

Network Waitaki advises that wholesale charges to electricity retailers will change from 1 April 2012:

Distribution Charges (excl GST)								
Fixed Charges		Current	Changes	From 1 April 2012				No of Consumers
Code	Load Group Description			New (\$)		Non-Discretionary Discount		
				Per Annum	Per Day	Per Annum	Per Day	
DLU	Domestic Low User	34.75	-	34.75	0.09521	29.75	0.08151	3310
15U	0 - 15kVA	96.34	-	96.34	0.26395	91.34	0.25025	1520
15C	0 - 15kVA Controlled	88.93	(4.18)	84.75	0.23219	79.75	0.21849	4745
30U	16 - 30kVA	107.45	-	107.45	0.29438	99.93	0.27378	438
30C	16 - 30kVA Controlled	96.34	-	96.34	0.26395	91.34	0.25025	187
50U	31 - 50kVA	140.80	-	140.80	0.38575	130.94	0.35875	652
50C	31 - 50kVA Controlled	133.39	-	133.39	0.36545	128.39	0.35175	120
100	51 - 100kVA	177.86	-	177.86	0.48729	165.41	0.45318	247
200	101 - 200kVA	344.60	-	344.60	0.94411	320.48	0.87802	71
300	201 - 300kVA	459.46	-	459.46	1.25879	427.30	1.17068	46
500	301 - 500kVA	615.09	-	615.09	1.68518	572.03	1.56722	17
750	501 - 750kVA	907.81	-	907.81	2.48715	844.26	2.31305	1
IND	Individually Assessed							
<b>Variable Charges</b>								
Note: The variable charges shown will apply to customers in all of the load groups listed above with the exception of IND.								
	Variable day charge 7am - 11pm	5.81200	0.54700	6.35900	cents per kWhr			
	Variable Night Charge 11pm - 7am	0.59900	0.05600	0.65500	cents per kWhr			

Transmission Charges (excl GST)								
Fixed Charges		Current	Changes	From 1 April 2012		Consumers		
Code	Load Group Description			New (\$)				
				Per Annum	Per Day			
DLU	Domestic Low User	20.00	-	20.00	0.05479	3310		
15U	0 - 15kVA	67.45	-	67.45	0.18479	1520		
15C	0 - 15kVA Controlled	20.00	-	20.00	0.05479	4745		
30U	16 - 30kVA	76.34	-	76.34	0.20915	438		
30C	16 - 30kVA Controlled	28.89	-	28.89	0.07915	187		
50U	31 - 50kVA	96.34	-	96.34	0.26394	652		
50C	31 - 50kVA Controlled	48.89	-	48.89	0.13394	120		
100	51 - 100kVA	143.13	-	143.13	0.39214	247		
200	101 - 200kVA	286.26	-	286.26	0.78429	71		
300	201 - 300kVA	382.60	-	382.60	1.04823	46		
500	301 - 500kVA	597.30	-	597.30	1.63644	17		
750	501 - 750kVA	897.33	-	897.33	2.45843	1		
IND	Individually Assessed							
<b>Variable Charges</b>								
Note: The variable charges shown will apply to customers in all of the load groups listed above with the exception of IND.								
	Variable day charge 7am - 11pm	1.66696	0.61807	2.28503	cents per kWhr			
	Variable Night Charge 11pm - 7am	0.17173	0.06368	0.23541	cents per kWhr			

## Notes

1. Network Waitaki determines the allocation of each site to a load group as described in the Use of System Agreement. The DLU group is available for a consumer's primary domestic residence only.
2. Variable charges are based on metering and reconciliation at the Grid Exit Point reduced by the declared network loss rate. The additional variable charges for sites in the "Domestic Low User" load group are based on site metering information reported by electricity retailers.
3. Distribution and Transmission charges are charged in respect of each site. Charges are invoiced to electricity retailers monthly in arrears. Fixed charges accrue on a daily basis at the rate of 1/365<sup>th</sup> of the annual amount due. From time to time, the charges above may be subject to discounts.
4. Network Waitaki's annual discount to consumers is comprised of a non-discretionary and a discretionary component. The non-discretionary component is a guaranteed amount that will be discounted to consumers in the various load groups listed and will be payable in March 2013. The balance of the targeted discount shown in the Statement of Corporate Intent is the discretionary component, and the magnitude of this component will be determined by trading conditions during the year.
5. Discounts will be payable in March 2013 based on the number of days that the installation has been connected within a specific load group during the preceding 12 months and will be payable to the connected consumer at that installation on the day that the discretionary discount is declared.
6. Full terms and conditions detailed in the Use of System Agreement take precedence over the above summary. A standard Use of System Agreement is available at [www.networkwaitaki.co.nz](http://www.networkwaitaki.co.nz). This schedule is provided pursuant to Regulation 27 of the Electricity Information Disclosure Requirements 2004.

## Network Waitaki Ltd

31 January 2012