



NETWORK WAITAKI STATEMENT OF INTENTION TO PAY DISCOUNT

Network Waitaki, 100% locally owned by the Waitaki Power Trust is committed to ensuring customers continue to benefit from consumer trust ownership through providing a discount to electricity consumers on its network. The company has returned over \$27 million to the local community in discounts over the past 15 years while investing in the network to ensure it remains safe and reliable.

We are an integral part of the community and committed to providing safe and reliable services to our customers and proud to support economic growth and well-being in the local economy.

Network Waitaki has budgeted for a fixed discount of \$1,000,000 plus GST for the year ending 31 March 2024.

The total discount consists of the fixed budgeted component of \$1,000,000 plus GST and no variable component.