

**Delivery Price Schedule for Network Waitaki Limited
Effective from 1 April 2018**

The prices in this schedule are used to charge electricity retailers for the delivery of electricity in the Waitaki region serviced by Network Waitaki. Electricity retailers determine how to allocate this cost together with energy, metering and other retail costs when setting the retail prices that appear in an end

| Code | Description | Units | Effective 1 April 2017 | | | Effective 1 April 2018 | | | Number of consumers |
|--|-----------------------------|-------------------|------------------------|--------------|----------------|------------------------|--------------|----------------|---------------------|
| | | | Distribution | Pass-through | Delivery Price | Distribution | Pass-through | Delivery Price | |
| RESIDENTIAL LOW FIXED CHARGE / Price category code: RL (0 - 15 kVA) | | | | | | | | | |
| RLU | Daily Price - Uncontrolled | \$/connection/day | 0.0952 | 0.0548 | 0.1500 | 0.0952 | 0.0548 | 0.1500 | 555 |
| RLC | Daily Price - Controlled | \$/connection/day | 0.0952 | 0.0548 | 0.1500 | 0.0952 | 0.0548 | 0.1500 | 3725 |
| RLUD | Day Volume - Uncontrolled | \$/kWh | 0.07643 | 0.04203 | 0.11846 | 0.08301 | 0.03721 | 0.12022 | |
| RLCD | Day Volume - Controlled | \$/kWh | 0.07643 | 0.03003 | 0.10646 | 0.08301 | 0.02545 | 0.10846 | |
| RLUN | Night Volume - Uncontrolled | \$/kWh | 0.00772 | 0.01509 | 0.02281 | 0.00838 | 0.01336 | 0.02174 | |
| RLCN | Night Volume - Controlled | \$/kWh | 0.00772 | 0.00309 | 0.01081 | 0.00838 | 0.00262 | 0.01100 | |
| GENERAL CONNECTIONS / Price category code: GC | | | | | | | | | |
| 15U | 0 - 15kVA - Uncontrolled | \$/connection/day | 0.5144 | 0.3112 | 0.8256 | 0.5762 | 0.3112 | 0.8874 | 1641 |
| 15C | 0 - 15kVA Controlled | \$/connection/day | 0.4123 | 0.1125 | 0.5248 | 0.4737 | 0.1125 | 0.5862 | 4826 |
| 30U | 16 - 30kVA - Uncontrolled | \$/connection/day | 0.5737 | 0.5838 | 1.1575 | 0.6674 | 0.5838 | 1.2512 | 466 |
| 30C | 16 - 30kVA Controlled | \$/connection/day | 0.4687 | 0.3681 | 0.8368 | 0.5624 | 0.3681 | 0.9305 | 214 |
| 50U | 31 - 50kVA - Uncontrolled | \$/connection/day | 0.7517 | 0.6643 | 1.4160 | 0.9529 | 0.6643 | 1.6172 | 621 |
| 50C | 31 - 50kVA Controlled | \$/connection/day | 0.6489 | 0.4436 | 1.0925 | 0.8500 | 0.4436 | 1.2936 | 153 |
| 100 | 51 - 100kVA | \$/connection/day | 0.9495 | 0.8529 | 1.8024 | 1.2819 | 0.8529 | 2.1348 | 341 |
| 200 | 101 - 200kVA | \$/connection/day | 1.8398 | 1.4296 | 3.2694 | 2.4101 | 1.4296 | 3.8397 | 119 |
| 300 | 201 - 300kVA | \$/connection/day | 2.4530 | 1.8178 | 4.2708 | 3.3851 | 1.8178 | 5.2029 | 49 |
| 500 | 301 - 500kVA | \$/connection/day | 3.2838 | 2.6829 | 5.9667 | 5.9109 | 2.6829 | 8.5938 | 23 |
| 750 | 501 - 750kVA | \$/connection/day | 4.8467 | 3.8918 | 8.7385 | 6.8338 | 3.8918 | 10.7256 | 9 |
| WATAD | Day volume | \$/kWh | 0.06119 | 0.02718 | 0.08837 | 0.06375 | 0.02304 | 0.08679 | |
| WATAN | Night volume | \$/kWh | 0.00680 | 0.00295 | 0.00975 | 0.00708 | 0.00250 | 0.00958 | |
| LARGE COMMERCIAL / Price category code: LC (750 kVA +) | | | | | | | | | |
| LC | Daily fixed price | \$/con/day | 1.8398 | 0.0000 | 1.8398 | 1.8398 | 0.0000 | 1.8398 | 0 |
| LCCAP | Daily capacity price | \$/kVA/day | 0.0751 | 0.0639 | 0.1390 | 0.1059 | 0.0639 | 0.1698 | |
| LCDEM | Daily demand price | \$/kW/day | 0.1235 | 0.2213 | 0.3448 | 0.1235 | 0.2074 | 0.3309 | |
| INDIVIDUALLY ASSESSED / Price category code: IND | | | | | | | | | |
| IND | | | | | | | | | 32 |

Notes:

All Charges are GST exclusive. GST is payable in addition to the charges.

The price movement amounts to an average overall 2% increase mainly as a result of increased operational and capital expenditure. As a result of a rebalancing of the fixed (\$/con/day) and volume (\$/kWh) price components consumers will be impacted differently depending on their electricity usage patterns. More information on how prices are determined is published in our pricing methodology which is available on the Network Waitaki Ltd website (www.networkwaitaki.co.nz).

Eligibility for the "Residential Low Fixed Charge" price category requires that the premises must be the consumer's principal place of residence as defined in the Electricity Industry Act 2010.

Volume (kWh) prices are based on volumes metered at the Grid Exit Points supplying the network. All metered loads should be grossed up using the appropriate loss factor to arrive at the chargeable GXP volume.

Large Commercial (LC) load group with connections higher than 750kVA. Daily capacity prices are based on contracted capacity and daily demand prices are applied to an assessed demand level.

Distribution and Pass-through prices are charged in respect of each site and electricity retailers are invoiced monthly in arrears. Fixed prices accrue on a daily basis at the rate of 1/365th of the annual amount due.

Pass-through prices consist of Transmission prices, rates and regulatory levies.

Network Waitaki's annual discount to consumers is comprised of a fixed and variable component. The amount of the variable component is determined taking the discount formula into account and the result will be announced in March 2019. The discount formula is available on NWL's website.