

The Directors of Network Waitaki Limited are pleased to announce the allocation of consumer discounts for 2012, from a total discount pool of \$2.19 million (including GST). The discounts for each consumer load group are as per the following table. The discount is shared among consumers connected to the network reticulation system at 5pm on 29 February 2012.

Network Waitaki's discount to consumers is comprised of non-discretionary and discretionary components. The non-discretionary component is a guaranteed amount determined before the start of the trading year. The discretionary component is determined by the Network Waitaki Board subject to trading conditions during the year.

The discounts shown apply only when a consumer has been in the same consumer load group for the whole twelve months of the year. The discount has been calculated to recognise new connection dates and changes in load groups.

A Domestic Low User consumer will receive a total discount of \$105.29.

A 0-15kVA Controlled consumer will receive a total discount of \$162.74.

2012 Discount				
		2011/12 Discretionary Discount	2011/12 Non- Discretionary Discount	
Code	Load Group Description	Per Annum incl GST	Per Annum incl GST	Total incl GST
DLU	Domestic Low User	\$75.56	\$29.73	\$105.29
15U	0 - 15kVA	\$63.06	\$91.96	\$155.02
15C	0 - 15kVA Controlled	\$70.71	\$92.03	\$162.74
30U	16 - 30kVA	\$76.78	\$102.56	\$179.34
30C	16 - 30kVA Controlled	\$86.58	\$99.71	\$186.29
50U	31 - 50kVA	\$113.84	\$134.39	\$248.23
50C	31 - 50kVA Controlled	\$113.84	\$138.06	\$251.90
100	51 - 100kVA	\$155.66	\$169.77	\$325.43
200	101 - 200kVA	\$334.48	\$328.92	\$663.40
300	201 - 300kVA	\$436.67	\$438.55	\$875.22
500	301 - 500kVA	\$628.09	\$587.10	\$1,215.19
750	501 - 750kVA	\$911.42	\$866.50	\$1,777.92

G.B Clark, Chief Executive

Network Waitaki Limited