



**EDB Information Disclosure Requirements
Information Templates
for
Schedules 1–10**

Company Name

Network Waitaki Limited

Disclosure Date

31 August 2013

Disclosure Year (year ended)

31 March 2013

Templates for Schedules 1–10
Template Version 2.1. Prepared 14 May 2013

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Disclosure Template Guidelines for Information Entry

These templates have been prepared for use by EDBs when making disclosures under subclauses 2.3.1, 2.4.21, 2.4.22, 2.5.1, and 2.5.2 of the Electricity Distribution Information Disclosure Determination 2012. Disclosures must be made available to the public within 5 months after the start of the disclosure year and a copy provided to the Commission within 5 working days of being disclosed to the public.

Company Name and Dates

To prepare the templates for disclosure, the supplier's company name should be entered in cell C8, the date of the last day of the current (disclosure) year should be entered in cell C12, and the date on which the information is disclosed should be entered in cell C10 of the CoverSheet worksheet.

The cell C12 entry (current year) is used to calculate disclosure years in the column headings that show above some of the tables and in labels adjacent to some entry cells. It is also used to calculate the 'For year ended' date in the template title blocks (the title blocks are the light green shaded areas at the top of each template).

The cell C8 entry (company name) is used in the template title blocks.

Dates should be entered in day/month/year order (Example -"1 April 2013").

Data Entry Cells and Calculated Cells

Data entered into this workbook may be entered only into the data entry cells. Data entry cells are the bordered, unshaded areas (white cells) in each template. Under no circumstances should data be entered into the workbook outside a data entry cell.

In some cases, where the information for disclosure is able to be ascertained from disclosures elsewhere in the workbook, such information is disclosed in a calculated cell. Under no circumstances should the formulas in a calculated cell be overwritten.

Validation Settings on Data Entry Cells

To maintain a consistency of format and to help guard against errors in data entry, some data entry cells test keyboard entries for validity and accept only a limited range of values. For example, entries may be limited to a list of category names, to values between 0% and 100%, or either a numeric entry or the text entry "N/A". Where this occurs, a validation message will appear when data is being entered. These checks are applied to keyboard entries only and not, for example, to entries made using Excel's copy and paste facility.

Conditional Formatting Settings on Data Entry Cells

Schedule 9b columns AA to AE (2013 to 2017) contain conditional formatting. The data entry cells for future years are hidden (are changed from white to yellow).

Schedule 9c cell P30 will change colour if P30 (overhead circuit length by terrain) does not equal P18 (overhead circuit length by operating voltage).

Schedule 4 cells P99:P105 and P107 will change colour if the RAB values do not equal the corresponding values in

Inserting Additional Rows and Columns

The templates for schedules 4, 5b, 5c, 5d, 5e, 5i, 6a, 8, 9d, and 9e may require additional rows to be inserted in tables marked 'include additional rows if needed' or similar.

Additional rows in schedules 5c, 5i, 6a, and 9e must not be inserted directly above the first row or below the last row of a table. This is to ensure that entries made in the new row are included in the totals.

Schedules 5d and 5e may require new cost or asset category rows to be inserted in allocation change tables 5d(iii) and 5e(ii). Accordingly, cell protection has been removed from rows 76 and 79 of the respective templates to allow blocks of rows to be copied. The four steps to add new cost category rows to table 5d(iii) are: Select Excel rows 67:74, copy, select Excel row 76, insert copied cells. Similarly, for table 5e(ii): Select Excel rows 70:77, copy, select Excel row 79,

The template for schedule 8 may require additional columns to be inserted. To avoid interfering with the title block entries, these should be inserted to the left of column S.

Disclosures by Sub-Network

If the supplier has sub-networks, schedules 8, 9a, 9b, 9c, 9e, and 10 must be completed for the network and for each sub-network. A copy of the schedule worksheet(s) must be made for each subnetwork and named accordingly.

Schedule References

The references labelled 'sch ref' in the leftmost column of each template are consistent with the row references in the Electricity Distribution ID Determination 2012 (as issued on 1 October 2012). They provide a common reference between the rows in the determination and the template. Due to page formatting, the row reference sequences contained in the determination schedules are not necessarily contiguous.

Description of Calculation References

Calculation cell formulas contain links to other cells within the same template or elsewhere in the workbook. Key cell references are described in a column to the right of each template. These descriptions are provided to assist data entry. Cell references refer to the row of the template and not the schedule reference.

Worksheet Completion Sequence

Calculation cells may show an incorrect value until precedent cell entries have been completed. Data entry may be assisted by completing the schedules in the following order:

1. Coversheet
2. Schedules 5a–5i
3. Schedules 6a and 6b
4. Schedule 8
5. Schedule 3
6. Schedule 4
7. Schedule 2
8. Schedule 7
9. Schedules 9a–9e
10. Schedule 10

Schedule 2: Report on Return on Investment

The ROI calculations are performed in this template.

All suppliers must complete tables 2(i) Return on Investment and 2(ii) Information Supporting the ROI.

Only suppliers who meet either of the two thresholds set out in subclause 2.3.3 of the Gas Transmission Information Disclosure Determination 2012 need to complete table 2(iii) Information Supporting the Monthly ROI. We expect that most suppliers will generally not meet either threshold. You will need to work out if you met either threshold using your own tools (e.g. Excel) and do not need to disclose these calculations. If you met either threshold you will need to provide a breakdown of five cash flow items on a month by month basis, as well as your opening revenue related working capital. The definitions for these items are the same as for the rest of the schedules. The values for assets commissioned and asset disposals should relate to the RAB (not the unallocated RAB).

The Excel worksheet uses several calculated cells beyond the rightmost edge of the template to calculate the monthly

The prior year comparison information in the table 2(i) columns labelled CY-1 and CY-2 should be completed by copying the results from the previous year's disclosure. The CY-1 and CY-2 columns do not need to be completed until the 2013 and 2014 disclosure years respectively.

Schedule 8: Report on Billed Quantities and Line Charge Revenues

This template should be completed in respect of each consumer groups or price category code (as applicable) that applied in the relevant disclosure year. The 'Average number of ICPs in disclosure year' column entries should be the arithmetic mean of monthly total ICPs (at month end).

Company Name

Network Waitaki Limited

For Year Ended

31 March 2013

SCHEDULE 1: ANALYTICAL RATIOS

This schedule calculates expenditure, revenue and service ratios from the information disclosed. The disclosed ratios may vary for reasons that are company specific and, as a result, must be interpreted with care. The Commerce Commission will publish a summary and analysis of information disclosed in accordance with the ID determination. This will include information disclosed in accordance with this and other schedules, and information disclosed under the other requirements of the determination.

sch ref

1(i): Expenditure metrics**Operational expenditure**

Network

Non-network

Expenditure on assets

Network

Non-network

Expenditure per GWh energy delivered to ICPs (\$/GWh)	Expenditure per average no. of ICPs (\$/ICP)	Expenditure per MW maximum coincident system demand (\$/MW)	Expenditure per km circuit length (\$/km)	Expenditure per MVA of capacity from EDB-owned distribution transformers (\$/MVA)
14,885	287	70,499	2,030	19,879
6,537	126	30,961	891	8,730
8,348	161	39,538	1,138	11,149
20,715	399	98,115	2,825	27,666
19,172	369	90,803	2,614	25,604
1,544	30	7,312	211	2,062

1(ii): Revenue metrics**Total consumer line charge revenue**

Standard consumer line charge revenue

Non-standard consumer line charge revenue

Revenue per GWh energy delivered to ICPs (\$/GWh)	Revenue per average no. of ICPs (\$/ICP)
56,641	1,092
49,488	954
7,154	138

1(iii): Service intensity measures

Demand density

Volume density

Connection point density

Energy intensity

29	Maximum coincident system demand per km circuit length (for supply) (kW/km)
136	Total energy delivered to ICPs per km circuit length (for supply) (MWh/km)
7	Average number of ICPs per km circuit length (for supply) (ICPs/km)
19,272	Total energy delivered to ICPs per Average number of ICPs (kWh/ICP)

1(iv): Composition of regulatory income

Operational expenditure

Pass-through and recoverable costs

Total depreciation

Total revaluation

Regulatory tax allowance

Regulatory profit/loss

Total regulatory income

(\$000)	% of revenue
3,538	25.83%
5,103	37.25%
3,050	22.27%
620	4.52%
294	2.15%
2,333	17.03%
13,699	

1(v): Reliability

Interruption rate

Interruptions per 100 circuit km
8.32

Company Name	Network Waitaki Limited
For Year Ended	31 March 2013

SCHEDULE 2: REPORT ON RETURN ON INVESTMENT

This schedule requires information on the Return on Investment (ROI) for the EDB relative to the Commerce Commission's estimates of post tax WACC and vanilla WACC. EDBs must calculate their ROI based on a monthly basis if required by clause 2.3.3 of the ID Determination or if they elect to. If an EDB makes this election, information supporting this calculation must be provided in 2(iii).

EDBs must provide explanatory comment on their ROI in Schedule 14 (Mandatory Explanatory Notes).

This information is part of audited disclosure information (as defined in section 1.4 of the ID determination), and so is subject to the assurance report required by section 2.8.

sch ref

		CY-2	CY-1	Current Year CY
		31 Mar 11	31 Mar 12	31 Mar 13
		%	%	%
7	2(i): Return on Investment			
8				
9	Post tax WACC			
10	ROI—comparable to a post tax WACC		2.78%	1.46%
11				
12	Mid-point estimate of post tax WACC		6.40%	5.85%
13	25th percentile estimate		5.68%	5.13%
14	75th percentile estimate		7.11%	6.56%
15				
16				
17	Vanilla WACC			
18	ROI—comparable to a vanilla WACC		3.61%	2.23%
19				
20	Mid-point estimate of vanilla WACC		7.22%	6.62%
21	25th percentile estimate		6.51%	5.91%
22	75th percentile estimate		7.94%	7.34%
23				
24	2(ii): Information Supporting the ROI			
25				
26	Total opening RAB value	72,135		
27	plus Opening deferred tax	(681)		
28	Opening RIV		71,455	
29				
30	Operating surplus / (deficit)	5,058		
31	less Regulatory tax allowance	294		
32	less Assets commissioned	4,149		
33	plus Asset disposals	-		
34	Notional net cash flows		615	
35				
36	Total closing RAB value	73,883		
37	less Adjustment resulting from asset allocation	29		
38	less Lost and found assets adjustment	-		
39	plus Closing deferred tax	(1,424)		
40	Closing RIV		72,429	
41				
42	ROI—comparable to a vanilla WACC		0.02	
43				
44	Leverage (%)		44%	
45	Cost of debt assumption (%)		6.31%	
46	Corporate tax rate (%)		28%	
47				
48	ROI—comparable to a post tax WACC		0.01	

Company Name	Network Waitaki Limited
For Year Ended	31 March 2013

SCHEDULE 2: REPORT ON RETURN ON INVESTMENT

This schedule requires information on the Return on Investment (ROI) for the EDB relative to the Commerce Commission's estimates of post tax WACC and vanilla WACC. EDBs must calculate their ROI based on a monthly basis if required by clause 2.3.3 of the ID Determination or if they elect to. If an EDB makes this election, information supporting this calculation must be provided in 2(iii).

EDBs must provide explanatory comment on their ROI in Schedule 14 (Mandatory Explanatory Notes).

This information is part of audited disclosure information (as defined in section 1.4 of the ID determination), and so is subject to the assurance report required by section 2.8.

sch ref

2(iii): Information Supporting the Monthly ROI**Cash flows**

(\$000)

	Total regulatory income	Expenses	Tax payments	Assets commissioned	Asset disposals	Notional net cash flows
April						-
May						-
June						-
July						-
August						-
September						-
October						-
November						-
December						-
January						-
February						-
March						-
Total	-	-	-	-	-	-

	Opening / closing RAB	Adjustment resulting from asset allocation	Lost and found assets adjustment	Opening / closing deferred tax	Revenue related working capital	Total
Monthly ROI - opening RIV	72,135			(681)		71,455
Monthly ROI -closing RIV	73,883	29	-	(1,424)	-	72,488
Monthly ROI -closing RIV less term credit spread differential allowance						72,488
Monthly ROI—comparable to a vanilla WACC						0.01
Monthly ROI—comparable to a post-tax WACC						0.01

2(iv): Year-End ROI Rates for Comparison Purposes

Year-end ROI—comparable to a vanilla WACC	0.03
Year-end ROI—comparable to a post-tax WACC	0.02

* these year-end ROI values are comparable to the ROI reported in pre 2012 disclosures by EDBs and do not represent the Commission's current view on ROI.

This information is part of audited disclosure information (as defined in section 1.4 of the ID determination), and so is subject to the assurance report required by section 2.8.

7	3(i): Regulatory Profit		(\$000)
8	Income		
9	Line charge revenue		13,465
10	plus Gains / (losses) on asset disposals		(117)
11	plus Other regulated income (other than gains / (losses) on asset disposals)		351
12			
13	Total regulatory income		13,699
14	Expenses		
15	less Operational expenditure		3,538
16			
17	less Pass-through and recoverable costs		5,103
18			
19	Operating surplus / (deficit)		5,058
20			
21	less Total depreciation		3,050
22			
23	plus Total revaluation		620
24			
25	Regulatory profit / (loss) before tax & term credit spread differential allowance		2,627
26			
27	less Term credit spread differential allowance		-
28			
29	Regulatory profit / (loss) before tax		2,627
30			
31	less Regulatory tax allowance		294
32			
33	Regulatory profit / (loss)		2,333
34			
35	3(ii): Pass-Through and Recoverable Costs		(\$000)
36	Pass-through costs		
37	Rates		
38	Commerce Act levies		
39	Electricity Authority levie		
40	Other specified pass-through cost		
41	Recoverable costs		
42	Net recoverable costs allowed under incremental rolling incentive scheme		-
43	Non-exempt EDB electricity lines service charge payable to Transpower		-
44	Transpower new investment contract charges		
45	System operator services		-
46	Avoided transmission charge		
47	Input Methodology claw-back		-
48	Recoverable customised price-quality path costs		-
49	Pass-through and recoverable costs		5,103

Company Name **Network Waitaki Limited**
 For Year Ended **31 March 2013**

SCHEDULE 3: REPORT ON REGULATORY PROFIT

This schedule requires information on the calculation of regulatory profit for the EDB for the disclosure year. All EDBs must complete 3(i), 3(iv) and 3(v) and must provide explanatory comment on their regulatory profit in Schedule 14 (Mandatory Explanatory Notes).

Non-exempt EDBs must also complete sections 3(ii) and 3(iii).

This information is part of audited disclosure information (as defined in section 1.4 of the ID determination), and so is subject to the assurance report required by section 2.8.

sch ref

		(\$000)	
		CY-1 31 March 2012	CY 31 March 2013
57	3(iii): Incremental Rolling Incentive Scheme		
58			
59			
60	Allowed controllable opex		
61	Actual controllable opex		
62			
63	Incremental change in year		
64			
		Previous years' incremental change	Previous years' incremental change adjusted for inflation
65			
66	CY-5 31 Mar 08		
67	CY-4 31 Mar 09		
68	CY-3 31 Mar 10		
69	CY-2 31 Mar 11		
70	CY-1 31 Mar 12		
71	Net incremental rolling incentive scheme		-
72			
73	Net recoverable costs allowed under incremental rolling incentive scheme		-
74	3(iv): Merger and Acquisition Expenditure		
75	Merger and acquisition expenses		-
76			
77	Provide commentary on the benefits of merger and acquisition expenditure to the electricity distribution business, including required disclosures in accordance with section 2.7, in Schedule 14 (Mandatory Explanatory Notes)		
78	3(v): Other Disclosures		
79	Self-insurance allowance		-

Company Name **Network Waitaki Limited**
 For Year Ended **31 March 2013**

SCHEDULE 4: REPORT ON VALUE OF THE REGULATORY ASSET BASE (ROLLED FORWARD)

This schedule requires information on the calculation of the Regulatory Asset Base (RAB) value to the end of this disclosure year. This informs the ROI calculation in Schedule 2.

EDBs must provide explanatory comment on the value of their RAB in Schedule 14 (Mandatory Explanatory Notes). This information is part of audited disclosure information (as defined in section 1.4 of the ID determination), and so is subject to the assurance report required by section 2.8.

sch ref

4(i): Regulatory Asset Base Value (Rolled Forward)		RAB CY-4 (\$000)	RAB CY-3 (\$000)	RAB CY-2 (\$000)	RAB CY-1 (\$000)	RAB CY (\$000)
Total opening RAB value		64,927	64,927	66,905	71,639	72,135
less Total depreciation		-	3,281	2,856	2,959	3,050
plus Total revaluations		-	1,329	1,619	1,125	620
plus Assets commissioned		-	3,930	5,970	2,331	4,149
less Asset disposals		-	-	-	-	-
plus Lost and found assets adjustment		-	-	-	-	-
plus Adjustment resulting from asset allocation		-	-	-	-	29
Total closing RAB value		64,927	66,905	71,639	72,135	73,883
4(ii): Unallocated Regulatory Asset Base		Unallocated RAB *		RAB		
		(\$000)	(\$000)	(\$000)	(\$000)	
Total opening RAB value			72,190		72,135	
less Total depreciation			3,050		3,050	
plus Total revaluations			620		620	
plus Assets commissioned (other than below)		2,114		2,108		
Assets acquired from a regulated supplier		-		-		
Assets acquired from a related party		2,041		2,041		
Assets commissioned			4,155		4,149	
less Asset disposals (other than below)		24		-		
Asset disposals to a regulated supplier		-		-		
Asset disposals to a related party		-		-		
Asset disposals			24		-	
plus Lost and found assets adjustment			-		-	
plus Adjustment resulting from asset allocation					29	
Total closing RAB value			73,890		73,883	

* The 'unallocated RAB' is the total value of those assets used wholly or partially to provide electricity distribution services without any allowance being made for the allocation of costs to non-regulated services. The RAB value represents the value of these assets after applying this cost allocation. Neither value includes works under construction.

This schedule requires information on the calculation of the Regulatory Asset Base (RAB) value to the end of this disclosure year. This informs the ROI calculation in Schedule 2. EDBs must provide explanatory comment on the value of their RAB in Schedule 14 (Mandatory Explanatory Notes). This information is part of audited disclosure information (as defined in section 1.4 of the ID determination), and so is subject to the assurance report required by section 2.8.

58 **4(iii): Calculation of Revaluation Rate and Revaluation of Assets**

60	CPI _{it}	1,174
61	CPI _{it} ⁻⁴	1,164
62	Revaluation rate (%)	0.865

		Unallocated RAB *	RAB
		(\$'000)	(\$'000) (\$'000) (\$'000)
	Total opening RAB value	72,190	72,135
/ess	Opening RAB value of fully depreciated, disposed and lost assets	24	-
	Total opening RAB value subject to revaluation	72,166	72,135
	Total revaluations		620

72 **4(iv): Roll Forward of Works Under Construction**

		Unallocated works under construction	Allocated works under construction
73			
74	Works under construction—preceding disclosure year	719	719
75	<i>plus</i> Capital expenditure	3,798	3,798
76	<i>less</i> Assets commissioned	4,149	4,149
77	<i>plus</i> Adjustment resulting from asset allocation		-
78	Works under construction - current disclosure year	368	368
79			
80	Highest rate of capitalised finance applied		

Company Name **Network Waitaki Limited**
 For Year Ended **31 March 2013**

SCHEDULE 4: REPORT ON VALUE OF THE REGULATORY ASSET BASE (ROLLED FORWARD)

This schedule requires information on the calculation of the Regulatory Asset Base (RAB) value to the end of this disclosure year. This informs the ROI calculation in Schedule 2.

EDBs must provide explanatory comment on the value of their RAB in Schedule 14 (Mandatory Explanatory Notes). This information is part of audited disclosure information (as defined in section 1.4 of the ID determination), and so is subject to the assurance report required by section 2.8.

sch ref

4(v): Regulatory Depreciation

Depreciation - standard
 Depreciation - no standard life assets
 Depreciation - modified life assets
 Depreciation - alternative depreciation in accordance with CPP
Total depreciation

Unallocated RAB *		RAB	
(\$000)	(\$000)	(\$000)	(\$000)
2,912		2,912	
139		139	
		-	
		-	
	3,050		3,050

4(vi): Disclosure of Changes to Depreciation Profiles

(\$000 unless otherwise specified)

Asset or assets with changes to depreciation*

* include additional rows if needed

Reason for non-standard depreciation (text entry)

Depreciation charge for the period (RAB)	Closing RAB value under 'non-standard' depreciation	Closing RAB value under 'standard' depreciation

4(vii): Disclosure by Asset Category

(\$000 unless otherwise specified)

	Subtransmission lines	Subtransmission cables	Zone substations	Distribution and LV lines	Distribution and LV cables	Distribution substations and transformers	Distribution switchgear	Other network assets	Non-network assets	Total
Total opening RAB value	4,715	792	9,854	24,948	7,492	15,681	7,036	1,114	503	72,135
less Total depreciation	219	13	342	1,123	314	510	332	63	134	3,050
plus Total revaluations	40	7	84	215	64	135	60	9	5	620
plus Assets commissioned	10	-	368	1,348	206	1,064	480	368	305	4,149
less Asset disposals	-	-	-	-	-	-	-	-	-	-
plus Lost and found assets adjustment										-
plus Adjustment resulting from asset allocation									29	29
plus Asset category transfers										-
Total closing RAB value	4,546	786	9,964	25,388	7,448	16,369	7,245	1,428	709	73,883
Asset Life										
Weighted average remaining asset life	45.5	63.1	33.4	33.1	35.4	37.7	27.6	25.2	3.8	(years)
Weighted average expected total asset life	57.9	69.0	46.7	54.0	47.4	50.1	37.6	31.5	5.1	(years)

Company Name **Network Waitaki Limited**
 For Year Ended **31 March 2013**

SCHEDULE 5a: REPORT ON REGULATORY TAX ALLOWANCE

This schedule requires information on the calculation of the regulatory tax allowance. This information is used to calculate regulatory profit/loss in Schedule 3 (regulatory profit). EDBs must provide explanatory commentary on the information disclosed in this schedule, in Schedule 14 (Mandatory Explanatory Notes). This information is part of audited disclosure information (as defined in section 1.4 of the ID determination), and so is subject to the assurance report required by section 2.8.

sch ref

7	5a(i): Regulatory Tax Allowance		(\$000)
8	Regulatory profit / (loss) before tax		2,627
9			
10	plus	Income not included in regulatory profit / (loss) before tax but taxable	*
11		Expenditure or loss in regulatory profit / (loss) before tax but not deductible	*
12		Amortisation of initial differences in asset values	1,145
13		Amortisation of revaluations	313
14			1,458
15			
16	less	Income included in regulatory profit / (loss) before tax but not taxable	*
17		Discretionary discounts and consumer rebates	1,051
18		Expenditure or loss deductible but not in regulatory profit / (loss) before tax**	*
19		Notional deductible interest	1,984
20			3,035
21			
22	Regulatory taxable income		1,050
23			
24	less	Utilised tax losses	
25		Regulatory net taxable income	1,050
26			
27		Corporate tax rate (%)	28%
28	Regulatory tax allowance		294
29			
30	* Workings to be provided in Schedule 14		
31	** Excluding discretionary discounts and consumer rebates		
32	5a(ii): Disclosure of Permanent Differences		
33	In Schedule 14, Box 5, provide descriptions and workings of items recorded in the asterisked categories in Schedule 5a(i).		
34	5a(iii): Amortisation of Initial Difference in Asset Values		(\$000)
35			
36		Opening unamortised initial differences in asset values	33,959
37		Amortisation of initial differences in asset values	1,145
38		Adjustment for unamortised initial differences in assets acquired	-
39		Adjustment for unamortised initial differences in assets disposed	-
40		Closing unamortised initial differences in asset values	32,814
41			
42		Opening weighted average remaining asset life (years)	30
43	5a(iv): Amortisation of Revaluations		(\$000)
44			
45		Opening Sum of RAB values without revaluations	69,028
46			
47		Adjusted depreciation	2,849
48		Total depreciation	3,162
49		Amortisation of revaluations	313

This schedule requires information on the calculation of the regulatory tax allowance. This information is used to calculate regulatory profit/loss in Schedule 3 (regulatory profit). EDBs must provide explanatory commentary on the information disclosed in this schedule, in Schedule 14 (Mandatory Explanatory Notes). This information is part of audited disclosure information (as defined in section 1.4 of the ID determination), and so is subject to the assurance report required by section 2.8.

5a(v): Reconciliation of Tax Losses					(\$000)
	Opening tax losses			-	
	<i>plus</i> Current period tax losses				
	<i>less</i> Utilised tax losses				
	Closing tax losses				-
5a(vi): Calculation of Deferred Tax Balance					(\$000)
	Opening deferred tax			(681)	
	<i>plus</i> Tax effect of adjusted depreciation			798	
	<i>less</i> Tax effect of total tax depreciation			798	
	<i>plus</i> Tax effect of other temporary differences*			(423)	
	<i>less</i> Tax effect of amortisation of initial differences in asset values			321	
	<i>plus</i> Deferred tax balance relating to assets acquired in the disclosure year				
	<i>less</i> Deferred tax balance relating to assets disposed in the disclosure year				
	<i>plus</i> Deferred tax cost allocation adjustment				
	Closing deferred tax				(1,424)
5a(vii): Disclosure of Temporary Differences					
	In Schedule 14, Box 6, provide descriptions and workings of items recorded in the asterisked category in Schedule 5a(vi) (Tax effect of other temporary differences).				
5a(viii): Regulatory Tax Asset Base Roll-Forward					(\$000)
	Opening sum of regulatory tax asset values			31,270	
	<i>less</i> Tax depreciation			2,849	
	<i>plus</i> Regulatory tax asset value of assets commissioned			4,149	
	<i>less</i> Regulatory tax asset value of asset disposals			108	
	<i>plus</i> Lost and found assets adjustment				
	<i>plus</i> Other adjustments to the RAB tax value				
	Closing sum of regulatory tax asset values				32,462

Company Name **Network Waitaki Limited**For Year Ended **31 March 2013****SCHEDULE 5b: REPORT ON RELATED PARTY TRANSACTIONS**

This schedule provides information on the valuation of related party transactions, in accordance with section 2.3.6 and 2.3.7 of the ID determination.

This information is part of audited disclosure information (as defined in section 1.4 of the ID determination), and so is subject to the assurance report required by section 2.8.

sch ref

5b(i): Summary—Related Party Transactions

(\$000)

Total regulatory income

-

Operational expenditure

994

Capital expenditure

2,012

Market value of asset disposals

-

Other related party transactions

-

5b(ii): Entities Involved in Related Party Transactions

Name of related party

Network Waitaki Contracting Limited

Whitestone Contracting Limited

Related party relationship

wholly owned subsidiary

shared Director

* include additional rows if needed

5b(iii): Related Party Transactions

Name of related party

Related party transaction
type

Description of transaction

Value of
transaction
(\$000)

Basis for determining value

Network Waitaki Contracting Limited

Opex

maintenance of assets

991

NWCL charge labour & plant
at market value with
materials having a 17% mark
up

Network Waitaki Contracting Limited

Capex

load growth

360

at market value with

Network Waitaki Contracting Limited

Capex

security

165

at market value with

Network Waitaki Contracting Limited

Capex

condition replacement

1,384

at market value with

Network Waitaki Contracting Limited

Capex

customer connection

103

at market value with

Whitestone Contracting Limited

Opex

maintenance of assets

3

at market value

[Select one]

[Select one]

[Select one]

[Select one]

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37			[Select one]			
* include additional rows if needed						

Company Name **Network Waitaki Limited**
 For Year Ended **31 March 2013**

SCHEDULE 5c: REPORT ON TERM CREDIT SPREAD DIFFERENTIAL ALLOWANCE

This schedule is only to be completed if, as at the date of the most recently published financial statements, the weighted average original tenor of the debt portfolio (both qualifying debt and non-qualifying debt) is greater than five years.

This information is part of audited disclosure information (as defined in section 1.4 of the ID determination), and so is subject to the assurance report required by section 2.8.

sch ref

5c(i): Qualifying Debt (may be Commission only)

Issuing party	Issue date	Pricing date	Original tenor (in years)	Coupon rate (%)	Book value at issue date (NZD)	Book value at date of financial statements (NZD)	Term Credit Spread Difference	Cost of executing an interest rate swap	Debt issue cost readjustment
* include additional rows if needed						-	-	-	-

5c(ii): Attribution of Term Credit Spread Differential

Gross term credit spread differential

-

Total book value of interest bearing debt

Leverage

44%

Average opening and closing RAB values

Attribution Rate (%)

-

Term credit spread differential allowance

-

Company Name **Network Waitaki Limited**For Year Ended **31 March 2013****SCHEDULE 5d: REPORT ON COST ALLOCATIONS**

This schedule provides information on the allocation of operational costs. EDBs must provide explanatory comment on their cost allocation in Schedule 14 (Mandatory Explanatory Notes), including on the impact of any reclassifications. This information is part of audited disclosure information (as defined in section 1.4 of the ID determination), and so is subject to the assurance report required by section 2.8.

sch ref

5d(i): Operating Cost Allocations		Value allocated (\$000s)				OVABAA allocation increase (\$000s)
		Arm's length deduction	Electricity distribution services	Non-electricity distribution services	Total	
7	5d(i): Operating Cost Allocations					
8						
9						
10	Service interruptions and emergencies					
11	Directly attributable		191			
12	Not directly attributable				-	
13	Total attributable to regulated service		191			
14	Vegetation management					
15	Directly attributable		248			
16	Not directly attributable				-	
17	Total attributable to regulated service		248			
18	Routine and corrective maintenance and inspection					
19	Directly attributable		485			
20	Not directly attributable				-	
21	Total attributable to regulated service		485			
22	Asset replacement and renewal					
23	Directly attributable		630			
24	Not directly attributable				-	
25	Total attributable to regulated service		630			
26	System operations and network support					
27	Directly attributable		1,363			
28	Not directly attributable				-	
29	Total attributable to regulated service		1,363			
30	Business support					
31	Directly attributable		42			
32	Not directly attributable		579	225	804	
33	Total attributable to regulated service		621			
34						
35	Operating costs directly attributable		2,959			
36	Operating costs not directly attributable	-	579	225	804	-
37	Operating expenditure		3,538			

Company Name **Network Waitaki Limited**
 For Year Ended **31 March 2013**

SCHEDULE 5d: REPORT ON COST ALLOCATIONS

This schedule provides information on the allocation of operational costs. EDBs must provide explanatory comment on their cost allocation in Schedule 14 (Mandatory Explanatory Notes), including on the impact of any reclassifications. This information is part of audited disclosure information (as defined in section 1.4 of the ID determination), and so is subject to the assurance report required by section 2.8.

sch ref

5d(ii): Other Cost Allocations

Pass through and recoverable costs

Pass through costs

Directly attributable

61

Not directly attributable

65

Total attributable to regulated service

126

Recoverable costs

Directly attributable

363

Not directly attributable

Total attributable to regulated service

363

5d(iii): Changes in Cost Allocations* †

(\$000)

Change in cost allocation 1

Cost category

Original allocator or line items

New allocator or line items

Original allocation

New allocation

Difference

CY-1
31 Mar 12Current Year (CY)
31 Mar 13

-

-

Rationale for change

Change in cost allocation 2

Cost category

Original allocator or line items

New allocator or line items

Original allocation

New allocation

Difference

CY-1
31 Mar 12Current Year (CY)
31 Mar 13

-

-

Rationale for change

Change in cost allocation 3

Cost category

Original allocator or line items

New allocator or line items

Original allocation

New allocation

Difference

CY-1
31 Mar 12Current Year (CY)
31 Mar 13

-

-

Rationale for change

* a change in cost allocation must be completed for each cost allocator change that has occurred in the disclosure year. A movement in an allocator metric is not a change in allocator or component.

† include additional rows if needed

Company Name	Network Waitaki Limited
For Year Ended	31 March 2013

SCHEDULE 5d: REPORT ON COST ALLOCATIONS

This schedule provides information on the allocation of operational costs. EDBs must provide explanatory comment on their cost allocation in Schedule 14 (Mandatory Explanatory Notes), including on the impact of any reclassifications. This information is part of audited disclosure information (as defined in section 1.4 of the ID determination), and so is subject to the assurance report required by section 2.8.

sch ref

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Company Name **Network Waitaki Limited**
For Year Ended **31 March 2013**

SCHEDULE 5e: REPORT ON ASSET ALLOCATIONS

This schedule requires information on the allocation of asset values. This information supports the calculation of the RAB value in Schedule 4. EDBs must provide explanatory comment on their cost allocation in Schedule 14 (Mandatory Explanatory Notes), including on the impact of any changes in asset allocations. This information is part of audited disclosure information (as defined in section 1.4 of the ID determination), and so is subject to the assurance report required by section 2.8.

sch ref

5e(i): Regulated Service Asset Values

Value allocated
(\$000s)
Electricity distribution
services

Subtransmission lines

Directly attributable
Not directly attributable

Total attributable to regulated service**Subtransmission cables**

Directly attributable
Not directly attributable

Total attributable to regulated service**Zone substations**

Directly attributable
Not directly attributable

Total attributable to regulated service**Distribution and LV lines**

Directly attributable
Not directly attributable

Total attributable to regulated service**Distribution and LV cables**

Directly attributable
Not directly attributable

Total attributable to regulated service**Distribution substations and transformers**

Directly attributable
Not directly attributable

Total attributable to regulated service**Distribution switchgear**

Directly attributable
Not directly attributable

Total attributable to regulated service**Other network assets**

Directly attributable
Not directly attributable

Total attributable to regulated service**Non-network assets**

Directly attributable
Not directly attributable

Total attributable to regulated service

Regulated service asset value directly attributable
Regulated service asset value not directly attributable
Total closing RAB value

5e(ii): Changes in Asset Allocations* †

(\$000)

CY-1 Current Year (CY)
31 Mar 12 31 Mar 13

Change in asset value allocation 1

Asset category
Original allocator or line items
New allocator or line items

Original allocation
New allocation
Difference

Rationale for change

Change in asset value allocation 2

Asset category
Original allocator or line items
New allocator or line items

Original allocation
New allocation
Difference

Rationale for change

Change in asset value allocation 3

Asset category
Original allocator or line items
New allocator or line items

Original allocation
New allocation
Difference

Rationale for change

* a change in asset allocation must be completed for each allocator or component change that has occurred in the disclosure year. A movement in an allocator metric is not a change in allocator or component.

† include additional rows if needed

Company Name	Network Waitaki Limited
For Year Ended	31 March 2013

SCHEDULE 5h: REPORT ON TRANSITIONAL FINANCIAL INFORMATION

This schedule requires information on:

- the calculation of the initial RAB value for the EDB, as of 31 March 2009;
- how the initial RAB value has been rolled forward to 31 March 2011;
- a summary of revaluations,
- the value of works under construction, and
- regulatory tax.

EDBs must complete this schedule in relation to the year ending 31 March 2012, and at that time must provide explanatory comment in Schedule 14b (Explanatory Notes on Transitional Financial Information) on the tax effect of temporary differences disclosed in part 5h(vii) of this schedule.

This information is part of audited disclosure information (as defined in section 1.4 of the ID determination), and so is subject to the assurance report required by section 2.8.

sch ref

Regulatory Asset Base Value**5h(i): Establishment of Initial Regulatory Asset Base Value**

Unallocated Initial RAB
(\$000) (\$000)

2009 disclosed assets - 'Total Regulatory Asset Base Value (Excluding FDC)' as of 31 March 2009		63,374
2009 modified asset values (adjusted for results of asset adjustment process)		63,374
Adjustment to reinstate 2009 modified asset values to unallocated amounts		-
Unallocated 2009 modified asset values		63,374
<i>less</i> (to the extent included in row 13)		
Assets not used to supply electricity distribution services		
Easement land		
Non-qualifying intangible assets		
Works under construction		
Unallocated asset values excluded from unallocated 2009 modified asset values		-
<i>plus</i> FDC allowance of 2.45% (Network assets)		1,553
Unallocated initial RAB values		64,927

5h(ii): Roll forward of Unallocated Regulatory Asset Base Value - 2010, 2011 and 2012

	2010	2011	2012
	(\$000)	(\$000)	(\$000)
Total opening RAB value	64,927	66,905	71,638
<i>less</i>			
Total depreciation	3,281	2,856	2,959
<i>plus</i>			
Total revaluations	1,329	1,618	1,125
<i>plus</i>			
Assets commissioned (other than below)	1,939	2,083	720
Assets acquired from a regulated supplier			
Assets acquired from a related party	1,991	3,887	1,611
Assets commissioned	3,930	5,970	2,331
<i>less</i>			
Asset disposals (other than below)			
Assets disposed of to a regulated supplier			
Assets disposed of to a related party			
Asset disposals	-	-	-
<i>plus</i> Lost and found assets adjustment			
Total closing RAB value	66,905	71,638	72,134

5h(iii): Calculation of Revaluation Rate and Indexed Revaluation

(\$000 unless otherwise specified)

	2010	2011	2012
CPI at CPI reference date—preceding disclosure year	1,097	1,119	1,146
CPI at CPI reference date—current disclosure year	1,119	1,146	1,164
Revaluation rate (%)	2.05%	2.42%	1.57%
Total opening RAB value	64,927	66,905	71,638
<i>less</i> Opening RAB value of fully depreciated, disposed and lost assets			84
Total opening RAB value subject to revaluation	64,927	66,905	71,554
Total revaluations	1,329	1,618	1,124

5h(iv): Works Under Construction

	Unallocated works under construction	Allocated works under construction
Works under construction—year ended 2009	1,456	1,456
<i>plus</i> Capital expenditure—year ended 2010	4,699	4,699
<i>less</i> Assets commissioned—year ended 2010	3,930	3,930
<i>plus</i> Adjustment resulting from asset allocation—year ended 2010		
Works under construction—year ended 2010	2,225	2,225
<i>plus</i> Capital expenditure—year ended 2011	3,871	3,871
<i>less</i> Assets commissioned—year ended 2011	5,970	5,970
<i>plus</i> Adjustment resulting from asset allocation—year ended 2011		
Works under construction—year ended 2011	126	126
<i>plus</i> Capital expenditure—year ended 2012	2,924	2,924
<i>less</i> Assets commissioned—year ended 2012	2,331	2,331
<i>plus</i> Adjustment resulting from asset allocation—year ended 2012		
Works under construction—year ended 2012	719	719

Company Name	Network Waitaki Limited
For Year Ended	31 March 2013

SCHEDULE 5h: REPORT ON TRANSITIONAL FINANCIAL INFORMATION

This schedule requires information on:

- the calculation of the initial RAB value for the EDB, as of 31 March 2009;
- how the initial RAB value has been rolled forward to 31 March 2011;
- a summary of revaluations,
- the value of works under construction, and
- regulatory tax.

EDBs must complete this schedule in relation to the year ending 31 March 2012, and at that time must provide explanatory comment in Schedule 14b (Explanatory Notes on Transitional Financial Information) on the tax effect of temporary differences disclosed in part 5h(vii) of this schedule.

This information is part of audited disclosure information (as defined in section 1.4 of the ID determination), and so is subject to the assurance report required by section 2.8.

sch ref

88

89

5h(v): Initial Difference in Asset Values and Amortisation

90

Sum of initial RAB values

91

Sum of regulatory tax asset values

92

Sum of initial differences in asset values

93

94

95

Opening unamortised initial differences in asset values

96

less Amortisation of initial difference in asset values

97

Adjustment for unamortised initial differences in assets acquired

98

Adjustment for unamortised initial differences in assets disposed

99

Closing unamortised initial differences in asset values

100

101

Opening weighted average remaining asset life (years)

102

103

104

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107

108

5h(vi): Reconciliation of Tax Losses (EDB Business)

109

Opening tax losses

110

plus Current period tax losses

111

less Utilised tax losses

112

Closing tax losses

113

114

5h(vii): Calculation of Deferred Tax Balance

115

Opening deferred tax

116

117

118

plus Tax effect of adjusted depreciation

119

120

plus Tax effect of total tax depreciation

121

122

plus Tax effect of other temporary differences *

123

124

less Tax effect of amortisation of initial differences in asset values

125

126

plus Deferred tax balance relating to assets acquired in the disclosure year

127

128

plus Deferred tax cost allocation adjustment

129

130

Closing deferred tax

131

5h(viii): Disclosure of Temporary Differences

132

In Schedule 14, provide descriptions and workings of items recorded in the asterisked category in Schedule 5h(vii) (Tax effect of other temporary differences).

133

134

5h(ix): Regulatory Tax Asset Base Roll-Forward

135

Sum of unallocated initial RAB values

136

Sum of adjusted tax values

137

Sum of tax asset values

138

Result of asset allocation ratio

139

Opening Sum of regulatory tax asset values

140

less Regulatory tax depreciation

141

plus Regulatory tax asset value of assets commissioned

142

less Regulatory tax asset value of asset disposals

143

plus Lost and found assets adjustment

144

plus Other adjustments to the RAB tax value

145

Closing sum of regulatory tax asset values

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Company Name

Network Waitaki Limited

For Year Ended

31 March 2013

SCHEDULE 5i: REPORT ON INITIAL RAB ADJUSTMENT

Under clause 2.2.1 of the IM determination an EDB may undertake an asset adjustment process in setting their initial RAB.

If the EDB has adjusted its RAB in accordance with clause 2.2.1 of the IM determination, it must complete this schedule when disclosing information relating to the year ending 31 March 2012.

sch ref

Summary of Engineer's Valuation Adjustments (at time asset enters regulatory asset register)						
	2004 *	2005	2006	2007	2008	2009
	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)
Asset adjustment process - adjustments						
Include load control relays						
Correct asset register errors for 2004 ODV assets						
[Insert details of asset or similar asset type]						
[Insert details of asset or similar asset type]						
[Insert details of asset or similar asset type]						
Correct asset register errors for 2005 – 2009 assets						
[Insert details of asset or similar asset type]						
[Insert details of asset or similar asset type]						
[Insert details of asset or similar asset type]						
Re-apply an existing multiplier to 2004 ODV assets						
[Insert details of asset or similar asset type]						
[Insert details of asset or similar asset type]						
[Insert details of asset or similar asset type]						
Re-apply a modified multiplier to 2004 ODV assets						
[Insert details of asset or similar asset type]						
[Insert details of asset or similar asset type]						
[Insert details of asset or similar asset type]						
Re-apply optimisation or EV tests to 2004 ODV assets						
[Insert details of asset or similar asset type]						
[Insert details of asset or similar asset type]						
[Insert details of asset or similar asset type]						
Total value of adjustments by disclosure year						

* Includes assets which first entered the regulatory asset register in a disclosure year prior to 2004.

Company Name	Network Waitaki Limited
For Year Ended	31 March 2013

SCHEDULE 6a: REPORT ON CAPITAL EXPENDITURE FOR THE DISCLOSURE YEAR

This schedule requires a breakdown of capital expenditure on assets incurred in the disclosure year, including any assets in respect of which capital contributions are received, but excluding assets that are vested assets. Information on expenditure on assets must be provided on an accounting accruals basis and must exclude finance costs.

EDBs must provide explanatory comment on their expenditure on assets in Schedule 14 (Explanatory Notes to Templates).

This information is part of audited disclosure information (as defined in section 1.4 of the ID determination), and so is subject to the assurance report required by section 2.8.

sch ref

7	6a(i): Expenditure on Assets		(\$000)	(\$000)
8	Consumer connection			456
9	System growth			1,751
10	Asset replacement and renewal			1,708
11	Asset relocations			-
12	Reliability, safety and environment:			
13	Quality of supply	626		
14	Legislative and regulatory	17		
15	Other reliability, safety and environment	-		
16	Total reliability, safety and environment			643
17	Expenditure on network assets			4,558
18	Non-network assets			367
19				
20	Expenditure on assets			4,925
21	plus Cost of financing			-
22	less Value of capital contributions			1,127
23	plus Value of vested assets			-
24				
25	Capital expenditure			3,798
26	6a(ii): Subcomponents of Expenditure on Assets (where known)			(\$000)
27	Energy efficiency and demand side management, reduction of energy losses			
28	Overhead to underground conversion			110
29	Research and development			
30	6a(iii): Consumer Connection			
31	Consumer types defined by EDB*		(\$000)	(\$000)
32	Install/Upgrade Distribution Transformer Supplies		353	
33	11kV Network extensions for new connections		58	
34	LV Service Connections		45	
35	Capital Contributions		-	
36	[EDB consumer type]			
37	* include additional rows if needed			
38	Consumer connection expenditure			456
39				
40	less Capital contributions funding consumer connection expenditure	50		
41	Consumer connection less capital contributions			406
42	6a(iv): System Growth and Asset Replacement and Renewal			
43			System Growth	Asset Replacement and Renewal
44			(\$000)	(\$000)
45	Subtransmission			61
46	Zone substations	1,340		
47	Distribution and LV lines	121		1,282
48	Distribution and LV cables			
49	Distribution substations and transformers	227		200
50	Distribution switchgear	62		166
51	Other network assets			
52	System growth and asset replacement and renewal expenditure	1,751		1,708
53	less Capital contributions funding system growth and asset replacement and renewal	1,077		
54	System growth and asset replacement and renewal less capital contributions	674		1,708
55				
56	6a(v): Asset Relocations			
57	Project or programme*		(\$000)	(\$000)
58	[Description of material project or programme]			
59	[Description of material project or programme]			
60	[Description of material project or programme]			
61	[Description of material project or programme]			
62	[Description of material project or programme]			
63	* include additional rows if needed			
64	All other asset relocations projects or programmes			
65	Asset relocations expenditure			-
66	less Capital contributions funding asset relocations			
67	Asset relocations less capital contributions			-

<i>Company Name</i>		Network Waitaki Limited
<i>For Year Ended</i>		31 March 2013

SCHEDULE 6a: REPORT ON CAPITAL EXPENDITURE FOR THE DISCLOSURE YEAR

This schedule requires a breakdown of capital expenditure on assets incurred in the disclosure year, including any assets in respect of which capital contributions are received, but excluding assets that are vested assets. Information on expenditure on assets must be provided on an accounting accruals basis and must exclude finance costs.

EDBs must provide explanatory comment on their expenditure on assets in Schedule 14 (Explanatory Notes to Templates).

This information is part of audited disclosure information (as defined in section 1.4 of the ID determination), and so is subject to the assurance report required by section 2.8.

sch ref

Company Name

Network Waitaki Limited

For Year Ended

31 March 2013

SCHEDULE 6a: REPORT ON CAPITAL EXPENDITURE FOR THE DISCLOSURE YEAR

This schedule requires a breakdown of capital expenditure on assets incurred in the disclosure year, including any assets in respect of which capital contributions are received, but excluding assets that are vested assets. Information on expenditure on assets must be provided on an accounting accruals basis and must exclude finance costs.

EDBs must provide explanatory comment on their expenditure on assets in Schedule 14 (Explanatory Notes to Templates).

This information is part of audited disclosure information (as defined in section 1.4 of the ID determination), and so is subject to the assurance report required by section 2.8.

sch ref

6a(vi): Quality of Supply

Project or programme*

(\$000)

(\$000)

Rebuild Teschemakers Road

1

Reconfigure/Relocate HV Automation Points

89

Urban Reinforcement/Replacement LV

80

Urban Upgrade (General)

15

Duplicate 33kV DC-DC Power Supply

7

Differential Zone Transformer Protection

15

Fire Protection (Chelmer & Weston)

279

Zone Substation Info. System & Protn. (Two Subs per year)

32

Redcastle Substation Active Dual Changeover Switch

5

Arc Flash Protection (Weston 33, Chelmer, Redcastle)

12

Replace 110V Battery Banks (1/2 4 substations)

48

Replace 1 x rural 2 pole Transformer Structures

35

Replace 2 x Transformer enclosure conversions

5

Replace Ripple Plant at Kurow Substation

3

[Description of material project or programme]

[Description of material project or programme]

[Description of material project or programme]

* include additional rows if needed

All other quality of supply projects or programmes

Quality of supply expenditure

626

less Capital contributions funding quality of supply

Quality of supply less capital contributions

626

6a(vii): Legislative and Regulatory

Project or programme*

(\$000)

(\$000)

DB Box Replacements

17

[Description of material project or programme]

[Description of material project or programme]

[Description of material project or programme]

[Description of material project or programme]

* include additional rows if needed

All other legislative and regulatory projects or programmes

Legislative and regulatory expenditure

17

less Capital contributions funding legislative and regulatory

Legislative and regulatory less capital contributions

17

6a(viii): Other Reliability, Safety and Environment

Project or programme*

(\$000)

(\$000)

[Description of material project or programme]

[Description of material project or programme]

[Description of material project or programme]

[Description of material project or programme]

[Description of material project or programme]

* include additional rows if needed

All other reliability, safety and environment projects or programmes

Other reliability, safety and environment expenditure

-

less Capital contributions funding other reliability, safety and environment

Other reliability, safety and environment less capital contributions

-

6a(ix): Non-Network Assets**Routine expenditure**

Project or programme*

(\$000)

(\$000)

Easements

4

comp hardware

22

software

319

plant & equipment

22

[Description of material project or programme]

* include additional rows if needed

Company Name

Network Waitaki Limited

For Year Ended

31 March 2013

SCHEDULE 6a: REPORT ON CAPITAL EXPENDITURE FOR THE DISCLOSURE YEAR

This schedule requires a breakdown of capital expenditure on assets incurred in the disclosure year, including any assets in respect of which capital contributions are received, but excluding assets that are vested assets. Information on expenditure on assets must be provided on an accounting accruals basis and must exclude finance costs.

EDBs must provide explanatory comment on their expenditure on assets in Schedule 14 (Explanatory Notes to Templates).

This information is part of audited disclosure information (as defined in section 1.4 of the ID determination), and so is subject to the assurance report required by section 2.8.

sch ref

121	All other routine expenditure projects or programmes		
122	Routine expenditure		367
123	Atypical expenditure		
124	<i>Project or programme*</i>	(\$000)	(\$000)
125	[Description of material project or programme]		
126	[Description of material project or programme]		
127	[Description of material project or programme]		
128	[Description of material project or programme]		
129	[Description of material project or programme]		
130	<i>* include additional rows if needed</i>		
131	All other atypical expenditure projects or programmes		
132	Atypical expenditure		-
133			
134	Non-network assets expenditure		367

Company Name **Network Waitaki Limited**
 For Year Ended **31 March 2013**

SCHEDULE 6b: REPORT ON OPERATIONAL EXPENDITURE FOR THE DISCLOSURE YEAR

This schedule requires a breakdown of operating expenditure incurred in the disclosure year.

EDBs must provide explanatory comment on their operational expenditure in Schedule 14 (Explanatory notes to templates). This includes explanatory comment on any atypical operating expenditure and assets replaced or renewed as part of asset replacement and renewal operational expenditure, and additional information on insurance.

This information is part of audited disclosure information (as defined in section 1.4 of the ID determination), and so is subject to the assurance report required by section 2.8.

sch ref

		(\$000)	(\$000)
7	6b(i): Operational Expenditure		
8	Service interruptions and emergencies	191	
9	Vegetation management	248	
10	Routine and corrective maintenance and inspection	485	
11	Asset replacement and renewal	630	
12	Network opex		1,554
13	System operations and network support	1,363	
14	Business support	621	
15	Non-network opex		1,984
16			
17	Operational expenditure		3,538
18	6b(ii): Subcomponents of Operational Expenditure (where known)		
19	Energy efficiency and demand side management, reduction of energy losses		-
20	Direct billing*		-
21	Research and development		-
22	Insurance		101
23	* Direct billing expenditure by suppliers that directly bill the majority of their consumers		

Company Name	Network Waitaki Limited
For Year Ended	31 March 2013

SCHEDULE 7: COMPARISON OF FORECASTS TO ACTUAL EXPENDITURE

This schedule compares actual revenue and expenditure to the previous forecasts that were made for the disclosure year. Accordingly, this schedule requires the forecast revenue and expenditure information from previous disclosures to be inserted.

EDBs must provide explanatory comment on the variance between actual and target revenue and forecast expenditure in Schedule 14 (Mandatory Explanatory Notes). This information is part of the audited disclosure information (as defined in section 1.4 of the ID determination), and so is subject to the assurance report required by section 2.8. For the purpose of this audit, target revenue and forecast expenditures only need to be verified back to previous disclosures.

sch ref

7	7(i): Revenue	Target (\$000) ¹	Actual (\$000)	% variance
8	Line charge revenue	14,120	13,465	(5%)
9	7(ii): Expenditure on Assets	Forecast (\$000) ²	Actual (\$000)	% variance
10	Consumer connection	570	456	(20%)
11	System growth	1,860	1,751	(6%)
12	Asset replacement and renewal	1,325	1,708	29%
13	Asset relocations	140	-	(100%)
14	Reliability, safety and environment:			
15	Quality of supply	1,709	626	(63%)
16	Legislative and regulatory		17	-
17	Other reliability, safety and environment		-	-
18	Total reliability, safety and environment	1,709	643	(62%)
19	Expenditure on network assets	5,604	4,558	(19%)
20	Non-network capex		367	-
21	Expenditure on assets	5,604	4,925	(12%)
22	7(iii): Operational Expenditure			
23	Service interruptions and emergencies	260	191	(27%)
24	Vegetation management	260	248	(5%)
25	Routine and corrective maintenance and inspection	524	485	(7%)
26	Asset replacement and renewal	735	630	(14%)
27	Network opex	1,779	1,554	(13%)
28	System operations and network support		1,363	-
29	Business support		621	-
30	Non-network opex	-	1,984	-
31	Operational expenditure	1,779	3,538	99%
32	7(iv): Subcomponents of Expenditure on Assets (where known)			
33	Energy efficiency and demand side management, reduction of energy losses		-	-
34	Overhead to underground conversion		110	-
35	Research and development		-	-
36				
37	7(v): Subcomponents of Operational Expenditure (where known)			
38	Energy efficiency and demand side management, reduction of energy losses		-	-
39	Direct billing		-	-
40	Research and development		-	-
41	Insurance		101	-
42				
43	<i>1 From the nominal dollar target revenue for the disclosure year disclosed under clause 2.4.3(3) of the Determination</i>			
44	<i>2 From the nominal dollar expenditure forecast and disclosed in the second to last AMP as the year CY+1 forecast</i>			

Company Name	Network Waitaki Limited
For Year Ended	31 March 2013
Network / Sub-Network Name	Network Waitaki (no sub-networks)

SCHEDULE 8: REPORT ON BILLED QUANTITIES AND LINE CHARGE REVENUES

This schedule requires the billed quantities and associated line charge revenues for each price category code used by the EDB in its pricing schedules. Information is also required on the number of ICPs that are included in each consumer group or price category code, and the energy delivered to these ICPs.

sch ref

8(i): Billed Quantities by Price Component

Consumer group name or price category code	Consumer type or types (eg, residential, commercial etc.)	Standard or non-standard consumer group (specify)	Average no. of ICPs in disclosure year	Energy delivered to ICPs in disclosure year (MWh)
Independent Contract Customers ("IND")	large commercial and industrial	Non-standard	29	67,089
Small	residential and commercial to 15kVA	Standard	10,451	77,783
Medium	residential and commercial 30kVA to 50kVA	Standard	1,450	32,916
Large	commercial and industrial 100kVA and above	Standard	405	59,937
		[Select one]		
		[Select one]		
		[Select one]		
		[Select one]		
		[Select one]		

Add extra rows for additional consumer groups or price category codes as necessary

Standard consumer totals	12,306	170,635
Non-standard consumer totals	29	67,089
Total for all consumers	12,335	237,724

Unit charging basis (eg, days, kW of demand, kVA of capacity, etc.)

Billed quantities by price component

Price component

Distribution Fixed	Distribution Variable	Transmission Fixed	Transmission Variable	IND Distribution	IND Transmission
ICPs	kWh	ICPs	kWh	ICPs	ICPs
				29	29
10,451	7,778,276	10,451	77,782,761		
1,450	32,915,819	1,450	32,915,819		
405	59,936,545	405	59,936,545		
12,306	100,630,640	12,306	170,635,125	29	29
12,306	100,630,640	12,306	170,635,125	29	29

Add extra columns for additional billed quantities by price component as necessary

Company Name	Network Waitaki Limited
For Year Ended	31 March 2013
Network / Sub-Network Name	Network Waitaki (no sub-networks)

SCHEDULE 8: REPORT ON BILLED QUANTITIES AND LINE CHARGE REVENUES

This schedule requires the billed quantities and associated line charge revenues for each price category code used by the EDB in its pricing schedules. Information is also required on the number of ICPs that are included in each consumer group or price category code, and the energy delivered to these ICPs.

sch ref

8(ii): Line Charge Revenues (\$000) by Price Component

Consumer group name or price category code	Consumer type or types (eg, residential, commercial etc.)	Standard or non-standard consumer group (specify)	Total line charge revenue in disclosure year	Notional revenue foregone (if applicable)	Total distribution line charge revenue	Total transmission line charge revenue (if available)	Rate (eg, \$/day, \$/kWh, etc.)	Line charge revenues by price component					
								Distribution Fixed	Distribution Variable	Transmission Fixed	Transmission Variable	IND Distribution	IND Transmission
								ICPs	kWh	ICPs	kWh	ICPs	ICPs
Independent Contract Customers ("IND")	large commercial and industrial	Non-standard	\$1,701		\$836	\$865						\$836	\$865
Small	residential and commercial to 15kVA	Standard	\$5,834		\$4,356	\$1,479		\$795	\$3,561	\$304	\$1,175		
Medium	residential and commercial 30kVA to 50kVA	Standard	\$2,143		\$1,615	\$528		\$196	\$1,419	\$123	\$405		
Large	commercial and industrial 100kVA and above	Standard	\$3,787		\$2,824	\$963		\$112	\$2,712	\$94	\$869		
	[Select one]		-										
	[Select one]		-										
	[Select one]		-										
	[Select one]		-										
	[Select one]		-										
	[Select one]		-										
Standard consumer totals			\$11,764		\$8,794	\$2,970		\$1,103	\$7,691	\$521	\$2,449	-	-
Non-standard consumer totals			\$1,701		\$836	\$865		-	-	-	-	\$836	\$865
Total for all consumers			\$13,465	-	\$9,630	\$3,835		\$1,103	\$7,691	\$521	\$2,449	\$836	\$865

Add extra rows for additional consumer groups or price category codes as necessary

Add extra columns for additional line charge revenues by price component as necessary

8(iii): Number of ICPs directly billed

Number of directly billed ICPs at year end

2

Check ☒ OK

Company Name	Network Waitaki Limited
For Year Ended	31 March 2013
Network / Sub-network Name	Network Waitaki (no sub-networks)

SCHEDULE 9a: ASSET REGISTER

This schedule requires a summary of the quantity of assets that make up the network, by asset category and asset class. All units relating to cable and line assets, that are expressed in km, refer to circuit lengths.

sch ref

					Items at start of year (quantity)	Items at end of year (quantity)	Net change	Data accuracy 1-4
8	Voltage	Asset category	Asset class	Units				
9	All	Overhead Line	Concrete poles / steel structure	No.	9,349	9,372	23	2
10	All	Overhead Line	Wood poles	No.	13,820	13,860	40	2
11	All	Overhead Line	Other pole types	No.	7	7	-	2
12	HV	Subtransmission Line	Subtransmission OH up to 66kV conductor	km	168	168	-	1
13	HV	Subtransmission Line	Subtransmission OH 110kV+ conductor	km			- [Select one]	
14	HV	Subtransmission Cable	Subtransmission UG up to 66kV (XLPE)	km	6	6	0	2
15	HV	Subtransmission Cable	Subtransmission UG up to 66kV (Oil pressurised)	km			- [Select one]	
16	HV	Subtransmission Cable	Subtransmission UG up to 66kV (Gas pressurised)	km			- [Select one]	
17	HV	Subtransmission Cable	Subtransmission UG up to 66kV (PILC)	km	0	0	-	2
18	HV	Subtransmission Cable	Subtransmission UG 110kV+ (XLPE)	km			- [Select one]	
19	HV	Subtransmission Cable	Subtransmission UG 110kV+ (Oil pressurised)	km			- [Select one]	
20	HV	Subtransmission Cable	Subtransmission UG 110kV+ (Gas Pressurised)	km			- [Select one]	
21	HV	Subtransmission Cable	Subtransmission UG 110kV+ (PILC)	km			- [Select one]	
22	HV	Subtransmission Cable	Subtransmission submarine cable	km			- [Select one]	
23	HV	Zone substation Buildings	Zone substations up to 66kV	No.	15	16	1	3
24	HV	Zone substation Buildings	Zone substations 110kV+	No.	1	1	-	3
25	HV	Zone substation switchgear	50/66/110kV CB (Indoor)	No.			-	
26	HV	Zone substation switchgear	50/66/110kV CB (Outdoor)	No.	1	1	-	4
27	HV	Zone substation switchgear	33kV Switch (Ground Mounted)	No.			-	
28	HV	Zone substation switchgear	33kV Switch (Pole Mounted)	No.	102	108	6	3
29	HV	Zone substation switchgear	33kV RMU	No.			-	
30	HV	Zone substation switchgear	22/33kV CB (Indoor)	No.	11	11	-	3
31	HV	Zone substation switchgear	22/33kV CB (Outdoor)	No.	17	19	2	3
32	HV	Zone substation switchgear	3.3/6.6/11/22kV CB (ground mounted)	No.	65	65	-	2
33	HV	Zone substation switchgear	3.3/6.6/11/22kV CB (pole mounted)	No.	3	3	-	3
34	HV	Zone Substation Transformer	Zone Substation Transformers	No.	20	21	1	3
35	HV	Distribution Line	Distribution OH Open Wire Conductor	km	1,296	1,296	-	1
36	HV	Distribution Line	Distribution OH Aerial Cable Conductor	km			- [Select one]	
37	HV	Distribution Line	SWER conductor	km			- [Select one]	
38	HV	Distribution Cable	Distribution UG XLPE or PVC	km	32	32	0	1
39	HV	Distribution Cable	Distribution UG PILC	km	24	24	-	1
40	HV	Distribution Cable	Distribution Submarine Cable	km			- [Select one]	
41	HV	Distribution switchgear	3.3/6.6/11/22kV CB (pole mounted) - reclosers and sectionalisers	No.	41	44	3	2
42	HV	Distribution switchgear	3.3/6.6/11/22kV CB (Indoor)	No.			- [Select one]	
43	HV	Distribution switchgear	3.3/6.6/11/22kV Switches and fuses (pole mounted)	No.	3,743	3,785	42	2
44	HV	Distribution switchgear	3.3/6.6/11/22kV Switch (ground mounted) - except RMU	No.	103	103	-	2
45	HV	Distribution switchgear	3.3/6.6/11/22kV RMU	No.	23	23	-	2
46	HV	Distribution Transformer	Pole Mounted Transformer	No.	2,200	2,205	5	2
47	HV	Distribution Transformer	Ground Mounted Transformer	No.	519	531	12	2
48	HV	Distribution Transformer	Voltage regulators	No.	16	19	3	2
49	HV	Distribution Substations	Ground Mounted Substation Housing	No.			- [Select one]	
50	LV	LV Line	LV OH Conductor	km	188	188	-	1
51	LV	LV Cable	LV UG Cable	km	28	28	-	1
52	LV	LV Street lighting	LV OH/UG Streetlight circuit	km	113	131	18	N/A
53	LV	Connections	OH/UG consumer service connections	No.	12,278	12,310	32	3
54	All	Protection	Protection relays (electromechanical, solid state and numeric)	No.	94	109	15	3
55	All	SCADA and communications	SCADA and communications equipment operating as a single system	Lot	1	1	-	3
56	All	Capacitor Banks	Capacitors including controls	No	2	2	-	3
57	All	Load Control	Centralised plant	Lot	3	3	-	3
58	All	Load Control	Relays	No	9,482	9,549	67	3
59	All	Civils	Cable Tunnels	km			- [Select one]	

sch ref

No. with Age unknown	Total assets at year end	No. with default dates	Data accuracy [1-4]
1,401	9,372		1
2,182	13,860		1
3	7		1
	168		1
		(Select one)	
2	6		1
	-	(Select one)	
	0		1
	-	(Select one)	
	-	(Select one)	
	-	(Select one)	
	-	(Select one)	
	16		2
	1		3
	-	(Select one)	
	1		3
	-	(Select one)	
12	108		3
	-	(Select one)	
	11		3
4	19		2
	65		2
	3	(Select one)	
	21	(Select one)	
05	1,296		1
	-	(Select one)	
	-	(Select one)	
	32		2
0	24		2
	-	(Select one)	
19	44		1
	-	(Select one)	
59	3,785		1
	-	(Select one)	
23	23		1
32	2,205		2
31	531		2
6	19	(Select one)	2
	-		
	188		1
28	28		1
	131		
	12,310	N/A	
2	109		1
	1		1
	2		3
	1		3
36	9,549		3
	-	(Select one)	

Disclosure Year (year ended)			31 March 2013	Number of assets at disclosure year end by installation date																				
			Units	pre-1940	1940-1949	1950-1959	1960-1969	1970-1979	1980-1989	1990-1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
9	Voltage	Asset category	Asset class																					
10	All	Overhead Line	Concrete poles / steel structure	No.	69	58	563	1,570	1,585	1,241	220	30	115	45	25	33	114	115	36	45	25	40	17	23
11	All	Overhead Line	Wood poles	No.	114	11	296	3,754	2,004	1,884	495	68	183	141	162	220	457	620	238	237	38	219	14	40
12	All	Overhead Line	Other pole types	No.			3	1	1	1														
13	HV	Subtransmission Line	Subtransmission OH up to 66kV conductor	km			0	76	12	0	1													
14	HV	Subtransmission Line	Subtransmission OH 110kV+ conductor	km										0	0	5	25	28	0	3	0	0	17	
15	HV	Subtransmission Cable	Subtransmission UG up to 66kV (XLPE)	km					0		0			0	0		2	0	1	1				0
16	HV	Subtransmission Cable	Subtransmission UG up to 66kV (Oil pressurised)	km																				
17	HV	Subtransmission Cable	Subtransmission UG up to 66kV (Gas pressurised)	km																				
18	HV	Subtransmission Cable	Subtransmission UG up to 66kV (PILC)	km					0	0	0				0									
19	HV	Subtransmission Cable	Subtransmission UG 110kV+ (XLPE)	km																				
20	HV	Subtransmission Cable	Subtransmission UG 110kV+ (Oil pressurised)	km																				
21	HV	Subtransmission Cable	Subtransmission UG 110kV+ (Gas Pressurised)	km																				
22	HV	Subtransmission Cable	Subtransmission UG 110kV+ (PILC)	km																				
23	HV	Subtransmission Cable	Subtransmission submarine cable	km																				
24	HV	Zone substation Buildings	Zone substations up to 66kV	No.			3	6	1						1	1		2				1		1
25	HV	Zone substation Buildings	Zone substations 110kV+	No.														1						
26	HV	Zone substation switchgear	50/66/110kV CB (Indoor)	No.																				
27	HV	Zone substation switchgear	50/66/110kV CB (Outdoor)	No.														1						
28	HV	Zone substation switchgear	33kV Switch (Ground Mounted)	No.																				
29	HV	Zone substation switchgear	33kV Switch (Pole Mounted)	No.			3	4	15	18		1	14	1	2		4	15	7		1		5	6
30	HV	Zone substation switchgear	33kV RMU	No.																				
31	HV	Zone substation switchgear	22/33kV CB (Indoor)	No.														10	1					
32	HV	Zone substation switchgear	22/33kV CB (Outdoor)	No.					4				2	3			2					2		2
33	HV	Zone substation switchgear	3.3/6.6/11/22kV CB (ground mounted)	No.			5	14	6	4							9		9	11		6		
34	HV	Zone substation switchgear	3.3/6.6/11/22kV CB (pole mounted)	No.							3					1								
35	HV	Zone Substation Transformer	Zone Substation Transformers	No.			2	6	3	2											3			1
36	HV	Distribution Line	Distribution OH Open Wire Conductor	km		7	92	306	282	267	76	5	21	15	13	8	32	33	28	30	10	2	20	3
37	HV	Distribution Line	Distribution OH Aerial Cable Conductor	km																				
38	HV	Distribution Line	SWER conductor	km																				
39	HV	Distribution Cable	Distribution UG XLPE or PVC	km			0	0	0	0	0	4	3	1	1	2	3	3	1	2	1	6	1	0
40	HV	Distribution Cable	Distribution UG PILC	km			0	3	7	4	6	0	0	0	0	1	1	2	0	0				
41	HV	Distribution Cable	Distribution Submarine Cable	km																				
42	HV	Distribution switchgear	3.3/6.6/11/22kV CB (pole mounted) - reclosers and sectionalisers	No.					1		9		6		5								1	3
43	HV	Distribution switchgear	3.3/6.6/11/22kV CB (Indoor)	No.																				
44	HV	Distribution switchgear	3.3/6.6/11/22kV Switches and fuses (pole mounted)	No.		4	39	229	451	756	459	56	93	193	106	131	101	148	137	203	172	130	173	103
45	HV	Distribution switchgear	3.3/6.6/11/22kV switch (ground mounted) - except RMU	No.																				42
46	HV	Distribution switchgear	3.3/6.6/11/22kV RMU	No.																				
47	HV	Distribution Transformer	Pole Mounted Transformer	No.		2	28	254	448	648	370	14	34	32	22	38	44	52	48	45	24	27	25	13
48	HV	Distribution Transformer	Ground Mounted Transformer	No.			1	8	72	100	73	16	15	23	12	27	19	26	22	30	17	14	13	
49	HV	Distribution Transformer	Voltage regulators	No.					4													3	9	3
50	HV	Distribution Substations	Ground Mounted Substation Housing	No.																				
51	LV	LV Line	LV OH Conductor	km		34	20	36	56	37	5		0		0		0				0	0	0	
52	LV	LV Cable	LV UG Cable	km																				
53	LV	LV Street lighting	LV OH/UG Streetlight circuit	km		23	14	25	39	25	4		0		0		0				0	0	0	
54	LV	Connections	OH/UG consumer service connections	km																				
55	All	Protection	Protection relays (electromechanical, solid state and numeric)	No.								17	15			7		17	14					
56	All	SCADA and communications	SCADA and communications equipment operating as a single system	Lot																				
57	All	Capacitor Banks	Capacitors including controls	No.								1												
58	All	Load Control	Centralised plant	Lot							2													
59	All	Load Control	Relays	No.																				
60	All	Civils	Cable Tunnels	km							1,260	1,093	1,051	808	578	1,199	772	674	420	589	343	543	108	8

Company Name

Network Waitaki Limited

For Year Ended

31 March 2013

Network / Sub-network Name

Network Waitaki (no sub-networks)

SCHEDULE 9c: REPORT ON OVERHEAD LINES AND UNDERGROUND CABLES

This schedule requires a summary of the key characteristics of the overhead line and underground cable network. All units relating to cable and line assets, that are expressed in km, refer to circuit lengths.

sch ref

9			
10	Circuit length by operating voltage (at year end)	Overhead (km)	Total circuit length Underground (km) (km)
11	> 66kV		-
12	50kV & 66kV		-
13	33kV	168	7 175
14	SWER (all SWER voltages)		-
15	22kV (other than SWER)		-
16	6.6kV to 11kV (inclusive—other than SWER)	1,296	56 1,352
17	Low voltage (< 1kV)	188	28 216
18	Total circuit length (for supply)	1,652	91 1,743
19			
20	Dedicated street lighting circuit length (km)	94	19 113
21	Circuit in sensitive areas (conservation areas, iwi territory etc) (km)		-
22			
23	Overhead circuit length by terrain (at year end)	Circuit length (km)	(% of total overhead length)
24	Urban	827	50%
25	Rural	744	45%
26	Remote only	40	2%
27	Rugged only		-
28	Remote and rugged	41	2%
29	Unallocated overhead lines		-
30	Total overhead length	1,652	100%
31			
32		Circuit length (km)	(% of total circuit length)
33	Length of circuit within 10km of coastline or geothermal areas (where known)	1,107	63%
34			
35	Overhead circuit requiring vegetation management	Circuit length (km)	(% of total overhead length)
		160	10%

Company Name

Network Waitaki Limited

For Year Ended

31 March 2013

SCHEDULE 9d: REPORT ON EMBEDDED NETWORKS

This schedule requires information concerning embedded networks owned by an EDB that are embedded in another EDB’s network or in another embedded network.

sch ref				Number of ICPs served	Line charge revenue (\$000)
8		Location *			
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26		* Extend embedded distribution networks table as necessary to disclose each embedded network owned by the EDB which is embedded in another EDB’s network or in another embedded network			

Company Name	Network Waitaki Limited
For Year Ended	31 March 2013
Network / Sub-network Name	Network Waitaki (no sub-networks)

SCHEDULE 9e: REPORT ON NETWORK DEMAND

This schedule requires a summary of the key measures of network utilisation for the disclosure year (number of new connections including distributed generation, peak demand and electricity volumes conveyed).

sch ref

9e(i): Consumer Connections

Number of ICPs connected in year by consumer type

Consumer types defined by EDB*

Independent Contract Customers ("IND")

Small

Medium

Large

[EDB consumer type]

* include additional rows if needed

Connections total

Number of
connections (ICPs)

-
104

104

Distributed generation

Number of connections made in year

Capacity of distributed generation installed in year

2	connections
0	MVA

9e(ii): System Demand**Maximum coincident system demand**

GXP demand

plus Distributed generation output at HV and above

Maximum coincident system demand

less Net transfers to (from) other EDBs at HV and above

Demand on system for supply to consumers' connection points

Demand at time
of maximum
coincident
demand (MW)

50
-
50
-
50

Electricity volumes carried

Electricity supplied from GXPs

less Electricity exports to GXPs

plus Electricity supplied from distributed generation

less Net electricity supplied to (from) other EDBs

Electricity entering system for supply to consumers' connection points

less Total energy delivered to ICPs

Electricity losses (loss ratio)

Load factor

Energy (GWh) Energy (GWh)

245	
0	
245	
238	
7	3.0%
1	

9e(iii): Transformer Capacity

Distribution transformer capacity (EDB owned)

Distribution transformer capacity (Non-EDB owned)

Total distribution transformer capacity

Zone substation transformer capacity

(MVA)

178
13
191
164

Company Name

Network Waitaki Limited

For Year Ended

31 March 2013

Network / Sub-network Name

Network Waitaki (no sub-networks)

SCHEDULE 10: REPORT ON NETWORK RELIABILITY

This schedule requires a summary of the key measures of network reliability (interruptions, SAIDI, SAIFI and fault rate) for the disclosure year. EDBs must provide explanatory comment on their network reliability for the disclosure year in Schedule 14 (Explanatory notes to templates). The SAIFI and SAIDI information is part of audited disclosure information (as defined in section 1.4 of the ID determination), and so is subject to the assurance report required by section 2.8.

sch ref

10(i): Interruptions**Interruptions by class****Number of interruptions**

Class A (planned interruptions by Transpower)
 Class B (planned interruptions on the network)
 Class C (unplanned interruptions on the network)
 Class D (unplanned interruptions by Transpower)
 Class E (unplanned interruptions of EDB owned generation)
 Class F (unplanned interruptions of generation owned by others)
 Class G (unplanned interruptions caused by another disclosing entity)
 Class H (planned interruptions caused by another disclosing entity)
 Class I (interruptions caused by parties not included above)

71
73
1
145

Interruption restoration

≤3Hrs >3hrs

Class C interruptions restored within

57	16
----	----

SAIFI and SAIDI by class

SAIFI SAIDI

Class A (planned interruptions by Transpower)
 Class B (planned interruptions on the network)
 Class C (unplanned interruptions on the network)
 Class D (unplanned interruptions by Transpower)
 Class E (unplanned interruptions of EDB owned generation)
 Class F (unplanned interruptions of generation owned by others)
 Class G (unplanned interruptions caused by another disclosing entity)
 Class H (planned interruptions caused by another disclosing entity)
 Class I (interruptions caused by parties not included above)

0.09	4.8
1.32	49.9
0.10	1.4
1.51	56.2

Normalised SAIFI and SAIDI

Normalised SAIFI Normalised SAIDI

Classes B & C (interruptions on the network)

1.41	54.73
------	-------

Quality path normalised reliability limit

SAIFI and SAIDI limits applicable to disclosure year*

* not applicable to exempt EDBs

SAIFI reliability limit SAIDI reliability limit

N/A	N/A
-----	-----

10(ii): Class C Interruptions and Duration by Cause**Cause**

SAIFI SAIDI

Lightning
 Vegetation
 Adverse weather
 Adverse environment
 Third party interference
 Wildlife
 Human error
 Defective equipment
 Cause unknown

0.14	5.3
0.10	6.8
0.05	1.6
-	-
0.06	2.1
0.43	5.7
0.00	0.3
0.45	24.9
0.09	3.2

10(iii): Class B Interruptions and Duration by Main Equipment Involved**Main equipment involved**

SAIFI SAIDI

Subtransmission lines
 Subtransmission cables
 Subtransmission other
 Distribution lines (excluding LV)
 Distribution cables (excluding LV)
 Distribution other (excluding LV)

0.00	0.0
-	-
-	-
0.02	3.9
-	-
0.05	0.9

10(iv): Class C Interruptions and Duration by Main Equipment Involved**Main equipment involved**

SAIFI SAIDI

Subtransmission lines
 Subtransmission cables
 Subtransmission other
 Distribution lines (excluding LV)
 Distribution cables (excluding LV)
 Distribution other (excluding LV)

0.22	7.6
-	-
0.14	14.6
0.41	21.2
0.06	2.4
0.05	3.2

10(v): Fault Rate**Main equipment involved**

Number of Faults Circuit length (km)

Fault rate (faults per 100km)

Subtransmission lines
 Subtransmission cables
 Subtransmission other
 Distribution lines (excluding LV)
 Distribution cables (excluding LV)
 Distribution other (excluding LV)

6	168
-	7
3	
51	1,296
3	50
10	
73	

3.57
-
3.94
6.00



EDB Information Disclosure Requirements
Information Templates
for
Transitional Schedules

Company Name

Network Waitaki Limited

Disclosure Date

31 August 2013

Disclosure Year (year ended)

31 March 2013

Templates for Schedules 3, 5b, 5e & 8
Template Version 1.0. Prepared 19 June 2013

Disclosure Template Guidelines for Information Entry

These templates have been prepared for use by EDBs when making transitional disclosures under subclauses 2.12.1 and 2.12.2 of the Electricity Distribution Information Disclosure Determination 2012. These transitional templates only apply for the first disclosure year (year ended 31 March 2013). Disclosures must be made available to the public within 5 months after the end of the disclosure year and a copy provided to the Commission within 5 working days of being disclosed to the public.

The following schedules are required to be disclosed:

Schedule 3: Report on Regulatory Profit for 2012

Schedule 5b: Report on Related Party Transactions for 2012

Schedule 5e: Report on Asset Allocations for 2010, 2011 and 2012

Schedule 8: Report on Billed Quantities and Line Charges for 2012

Transitional schedules 2, 4, 5a, 5c and 6b are not required to be disclosed but have been included to assist calculation for Schedule 3(i):Regulatory Profit.

Company Name

To prepare the templates for disclosure, the supplier's company name should be entered in cell C8 in the Coversheet.

Data Entry Cells and Calculated Cells

Data entered into this workbook may be entered only into the data entry cells. Data entry cells are the bordered, unshaded areas (white cells) in each template. Under no circumstances should data be entered into the workbook outside a data entry cell.

Inserting Additional Rows and Columns

Schedule 5e may require new asset category rows to be inserted in allocation change table 5e(ii). Accordingly, cell protection has been removed from rows 76 and 79 of the respective templates to allow blocks of rows to be copied. The four steps to add new asset category rows to table 5e(ii) are: Select Excel rows 70:77, copy, select Excel row 79, then insert copied cells.

The template for schedule 8 may require additional columns to be inserted. To avoid interfering with the title block entries, these should be inserted to the left of column S.

Schedule References

The references labelled 'sch ref' in the leftmost column of each template are consistent with the row references in the Electricity Distribution ID Determination 2012 (as issued on 1 October 2012). They provide a common reference between the rows in the determination and the template. Due to page formatting, the row reference sequences contained in the determination schedules are not necessarily contiguous.

Schedule 5b: Report on Related Party Transactions

Under clause 2.12.1(4), schedule 5b for the year ending 2012, EDB's are only required to complete information for assets acquired from a related party. Related party transactions included in operational expenditure disclosed in schedule 3 must be valued in accordance with the ID determination related party valuation rules but the transactions are not required to be disclosed for 2012 in schedule 5b.

Schedule 8: Report on Billed Quantities and Line Charge Revenues

This template should be completed in respect of each consumer groups or price category code (as applicable) that applied in disclosure year 2012. The 'Average number of ICPs in disclosure year' column entries should be the arithmetic mean of monthly total ICPs (at month end).

Disclosures by Sub-Network

If the supplier has sub-networks, schedule 8 must be completed for the network and for each sub-network. A copy of the schedule worksheet must be made for each subnetwork and named accordingly.

This information is part of audited disclosure information (as defined in section 1.4 of the ID determination), and so is subject to the assurance report required by section 2.8.

7	3(i): Regulatory Profit	(\$'000)
8	Income	
9	Line charge revenue	11,495
10	<i>plus</i> Gains / (losses) on asset disposals	-
11	<i>plus</i> Other regulated income (other than gains / (losses) on asset disposals)	250
12		
13	Total regulatory income	11,745
14	Expenses	
15	<i>less</i> Operational expenditure	2,841
16		
17	<i>less</i> Pass-through and recoverable costs	3,832
18		
19	Operating surplus / (deficit)	5,072
20		
21	<i>less</i> Total depreciation	2,959
22		
23	<i>plus</i> Total revaluation	1,125
24		
25	Regulatory profit / (loss) before tax & term credit spread differential allowance	3,238
26		
27	<i>less</i> Term credit spread differential allowance	-
28		
29	Regulatory profit / (loss) before tax	3,238
30		
31	<i>less</i> Regulatory tax allowance	389
32		
33	Regulatory profit / (loss)	2,849
34		
35	3(ii): Pass-Through and Recoverable Costs	(\$'000)
36	Pass-through costs	
37	Rates	65
38	Commerce Act levies	37
39	Electricity Authority levies	33
40	Other specified pass-through costs	
41	Recoverable costs	
42	Net recoverable costs allowed under incremental rolling incentive scheme	
43	Non-exempt EDB electricity lines service charge payable to Transpower	3,288
44	Transpower new investment contract charges	223
45	System operator services	
46	Avoided transmission charge	186
47	Input Methodology claw-back	
48	Recoverable customised price-quality path costs	
49	Pass-through and recoverable costs	3,832

Company Name **Network Waitaki Limited**
 For Year Ended **31 March 2012**

SCHEDULE 3: REPORT ON REGULATORY PROFIT

This schedule requires information on the calculation of regulatory profit for the EDB for the disclosure year. All EDBs must complete 3(i), 3(iv) and 3(v) and must provide explanatory comment on their regulatory profit in Schedule 14 (Mandatory Explanatory Notes).

Non-exempt EDBs must also complete sections 3(ii) and 3(iii).

This information is part of audited disclosure information (as defined in section 1.4 of the ID determination), and so is subject to the assurance report required by section 2.8.

sch ref

		(\$000)	
		CY-1 31 March 2011	CY 31 March 2012
57	3(iii): Incremental Rolling Incentive Scheme		
58			
59			
60	Allowed controllable opex		
61	Actual controllable opex		
62			
63	Incremental change in year		
64			
65		Previous years' incremental change	Previous years' incremental change adjusted for inflation
66	CY-5 31 Mar 07		
67	CY-4 31 Mar 08		
68	CY-3 31 Mar 09		
69	CY-2 31 Mar 10		
70	CY-1 31 Mar 11		
71	Net incremental rolling incentive scheme		-
72			
73	Net recoverable costs allowed under incremental rolling incentive scheme		-
74	3(iv): Merger and Acquisition Expenditure		
75	Merger and acquisition expenses		
76			
77	Provide commentary on the benefits of merger and acquisition expenditure to the electricity distribution business, including required disclosures in accordance with section 2.7, in Schedule 14 (Mandatory Explanatory Notes)		
78	3(v): Other Disclosures		
79	Self-insurance allowance		

Company Name **Network Waitaki Limited**For Year Ended **31 March 2012****SCHEDULE 5b: REPORT ON RELATED PARTY TRANSACTIONS**

This schedule provides information on the valuation of related party transactions, in accordance with section 2.3.6 and 2.3.7 of the ID determination.

This information is part of audited disclosure information (as defined in section 1.4 of the ID determination), and so is subject to the assurance report required by section 2.8.

sch ref

5b(i): Summary—Related Party Transactions

(\$000)

Total regulatory income

Operational expenditure

Capital expenditure

Market value of asset disposals

Other related party transactions

1,311

1,655

5b(ii): Entities Involved in Related Party Transactions

Name of related party

Network Waitaki Contracting Limited

Related party relationship

wholly owned subsidiary

* include additional rows if needed

5b(iii): Related Party Transactions

Name of related party	Related party transaction type	Description of transaction	Value of transaction (\$000)	Basis for determining value
Network Waitaki Contracting Limited (NWCL)	Opex	maintenance of assets	1,311	NWCL charge labour & plant at market value with materials having a 17% markup
Network Waitaki Contracting Limited (NWCL)	Capex	distribution lines anc cables	1,016	NWCL charge labour & plant at market value with materials having a 17% markup
Network Waitaki Contracting Limited (NWCL)	Capex	medium voltage switchgear	221	NWCL charge labour & plant at market value with materials having a 17% markup
Network Waitaki Contracting Limited (NWCL)	Capex	distribution transformers and substations	394	NWCL charge labour & plant at market value with materials having a 17% markup

Commerce Commission Information Disclosure Template

27		Network Waitaki Contracting Limited (NWCL)	Capex	other property plant and equipment	24	NWCL charge labour & plant at market value with materials having a 17% markup
28			[Select one]			
29			[Select one]			
30			[Select one]			
31			[Select one]			
32			[Select one]			
33			[Select one]			
34			[Select one]			
35			[Select one]			
36			[Select one]			
37			[Select one]			
* include additional rows if needed						

Company Name **Network Waitaki Limited**
For Year Ended **31 March 2010**

SCHEDULE 5e: REPORT ON ASSET ALLOCATIONS

This schedule requires information on the allocation of asset values. This information supports the calculation of the RAB value in Schedule 4.

EDBs must provide explanatory comment on their cost allocation in Schedule 14 (Mandatory Explanatory Notes), including on the impact of any changes in asset allocations. This information is part of audited disclosure information (as defined in section 1.4 of the ID determination), and so is subject to the assurance report required by section 2.8.

sch ref

5e(i): Regulated Service Asset Values

	Value allocated (\$000s) Electricity distribution services
Subtransmission lines	
Directly attributable	
Not directly attributable	
Total attributable to regulated service	-
Subtransmission cables	
Directly attributable	
Not directly attributable	
Total attributable to regulated service	-
Zone substations	
Directly attributable	
Not directly attributable	
Total attributable to regulated service	-
Distribution and LV lines	
Directly attributable	
Not directly attributable	
Total attributable to regulated service	-
Distribution and LV cables	
Directly attributable	
Not directly attributable	
Total attributable to regulated service	-
Distribution substations and transformers	
Directly attributable	
Not directly attributable	
Total attributable to regulated service	-
Distribution switchgear	
Directly attributable	
Not directly attributable	
Total attributable to regulated service	-
Other network assets	
Directly attributable	66,781
Not directly attributable	158
Total attributable to regulated service	66,939
Non-network assets	
Directly attributable	
Not directly attributable	
Total attributable to regulated service	-
Regulated service asset value directly attributable	66,781
Regulated service asset value not directly attributable	158
Total closing RAB value	66,939

5e(ii): Changes in Asset Allocations* †

(\$000)

			CY-1 31 Mar 09	Current Year (CY) 31 Mar 10
Change in asset value allocation 1				
Asset category		Original allocation		
Original allocator or line items		New allocation		
New allocator or line items		Difference		-
Rationale for change				
Change in asset value allocation 2				
Asset category		Original allocation		
Original allocator or line items		New allocation		
New allocator or line items		Difference	-	-
Rationale for change				
Change in asset value allocation 3				
Asset category		Original allocation		
Original allocator or line items		New allocation		
New allocator or line items		Difference	-	-
Rationale for change				

* a change in asset allocation must be completed for each allocator or component change that has occurred in the disclosure year. A movement in an allocator metric is not a change in allocator or component.

† include additional rows if needed

Company Name **Network Waitaki Limited**
For Year Ended **31 March 2011**

SCHEDULE 5e: REPORT ON ASSET ALLOCATIONS

This schedule requires information on the allocation of asset values. This information supports the calculation of the RAB value in Schedule 4. EDBs must provide explanatory comment on their cost allocation in Schedule 14 (Mandatory Explanatory Notes), including on the impact of any changes in asset allocations. This information is part of audited disclosure information (as defined in section 1.4 of the ID determination), and so is subject to the assurance report required by section 2.8.

sch ref

5e(i): Regulated Service Asset Values

	Value allocated (\$000s) Electricity distribution services
Subtransmission lines	
Directly attributable	
Not directly attributable	
Total attributable to regulated service	-
Subtransmission cables	
Directly attributable	
Not directly attributable	
Total attributable to regulated service	-
Zone substations	
Directly attributable	
Not directly attributable	
Total attributable to regulated service	-
Distribution and LV lines	
Directly attributable	
Not directly attributable	
Total attributable to regulated service	-
Distribution and LV cables	
Directly attributable	
Not directly attributable	
Total attributable to regulated service	-
Distribution substations and transformers	
Directly attributable	
Not directly attributable	
Total attributable to regulated service	-
Distribution switchgear	
Directly attributable	
Not directly attributable	
Total attributable to regulated service	-
Other network assets	
Directly attributable	71,490
Not directly attributable	127
Total attributable to regulated service	71,617
Non-network assets	
Directly attributable	
Not directly attributable	
Total attributable to regulated service	-
Regulated service asset value directly attributable	71,490
Regulated service asset value not directly attributable	127
Total closing RAB value	71,617

5e(ii): Changes in Asset Allocations* †

(\$000)

			CY-1 31 Mar 10	Current Year (CY) 31 Mar 11
Change in asset value allocation 1				
Asset category		Original allocation		
Original allocator or line items		New allocation		
New allocator or line items		Difference	-	-
Rationale for change				
Change in asset value allocation 2				
Asset category		Original allocation		
Original allocator or line items		New allocation		
New allocator or line items		Difference	-	-
Rationale for change				
Change in asset value allocation 3				
Asset category		Original allocation		
Original allocator or line items		New allocation		
New allocator or line items		Difference	-	-
Rationale for change				

* a change in asset allocation must be completed for each allocator or component change that has occurred in the disclosure year. A movement in an allocator metric is not a change in allocator or component.

† include additional rows if needed

Company Name **Network Waitaki Limited**
For Year Ended **31 March 2012**

SCHEDULE 5e: REPORT ON ASSET ALLOCATIONS

This schedule requires information on the allocation of asset values. This information supports the calculation of the RAB value in Schedule 4.

EDBs must provide explanatory comment on their cost allocation in Schedule 14 (Mandatory Explanatory Notes), including on the impact of any changes in asset allocations. This information is part of audited disclosure information (as defined in section 1.4 of the ID determination), and so is subject to the assurance report required by section 2.8.

sch ref

5e(i): Regulated Service Asset Values

	Value allocated (\$000s) Electricity distribution services
Subtransmission lines	
Directly attributable	
Not directly attributable	
Total attributable to regulated service	-
Subtransmission cables	
Directly attributable	
Not directly attributable	
Total attributable to regulated service	-
Zone substations	
Directly attributable	
Not directly attributable	
Total attributable to regulated service	-
Distribution and LV lines	
Directly attributable	
Not directly attributable	
Total attributable to regulated service	-
Distribution and LV cables	
Directly attributable	
Not directly attributable	
Total attributable to regulated service	-
Distribution substations and transformers	
Directly attributable	
Not directly attributable	
Total attributable to regulated service	-
Distribution switchgear	
Directly attributable	
Not directly attributable	
Total attributable to regulated service	-
Other network assets	
Directly attributable	72,017
Not directly attributable	137
Total attributable to regulated service	72,154
Non-network assets	
Directly attributable	
Not directly attributable	
Total attributable to regulated service	-
Regulated service asset value directly attributable	72,017
Regulated service asset value not directly attributable	137
Total closing RAB value	72,154

5e(ii): Changes in Asset Allocations* †

(\$000)

			CY-1 31 Mar 11	Current Year (CY) 31 Mar 12
Change in asset value allocation 1				
Asset category		Original allocation		
Original allocator or line items		New allocation		
New allocator or line items		Difference	-	-
Rationale for change				
Change in asset value allocation 2				
Asset category		Original allocation		
Original allocator or line items		New allocation		
New allocator or line items		Difference	-	-
Rationale for change				
Change in asset value allocation 3				
Asset category		Original allocation		
Original allocator or line items		New allocation		
New allocator or line items		Difference	-	-
Rationale for change				

* a change in asset allocation must be completed for each allocator or component change that has occurred in the disclosure year. A movement in an allocator metric is not a change in allocator or component.

† include additional rows if needed

Company Name	Network Waitaki Limited
For Year Ended	31 March 2012
Network / Sub-Network Name	

SCHEDULE 8: REPORT ON BILLED QUANTITIES AND LINE CHARGE REVENUES

This schedule requires the billed quantities and associated line charge revenues for each price category code used by the EDB in its pricing schedules. Information is also required on the number of ICPs that are included in each consumer group or price category code, and the energy delivered to these ICPs.

sch ref

8(i): Billed Quantities by Price Component

Consumer group name or price category code	Consumer type or types (eg, residential, commercial etc.)	Standard or non-standard consumer group (specify)	Average no. of ICPs in disclosure year	Energy delivered to ICPs in disclosure year (MWh)
Independent Contract Customers ("IND")	large commercial and industrial	Non-standard	29	61,842
Small	residential and commercial to 15kVA	Standard	10,331	75,328
Medium	residential and commercial 30kVA to 50kVA	Standard	1,473	30,404
Large	commercial and industrial 100kVA and above	Standard	429	52,491
		[Select one]		
		[Select one]		
		[Select one]		
		[Select one]		
		[Select one]		
Add extra rows for additional consumer groups or price category codes as necessary				
Standard consumer totals			12,233	158,223
Non-standard consumer totals			29	61,842
Total for all consumers			12,262	220,065

Unit charging basis (eg, days, kW of demand, kVA of capacity, etc.)

Price component

Billed quantities by price component

Distribution Fixed	Distribution Variable	Transmission Fixed	Transmission Variable	IND Distribution	IND Transmission
ICPs	kWh	ICPs	kWh	ICPs	ICPs

Add extra columns for additional billed quantities by price component as necessary

				29	29
10,331	7,532,836	10,331	75,328,359		
1,473	30,404,142	1,473	30,404,142		
429	52,490,789	429	52,490,789		

12,233	90,427,767	12,233	158,223,290		
12,233	90,427,767	12,233	158,223,290	29	29

Company Name	Network Waitaki Limited
For Year Ended	31 March 2012
Network / Sub-Network Name	

SCHEDULE 8: REPORT ON BILLED QUANTITIES AND LINE CHARGE REVENUES

This schedule requires the billed quantities and associated line charge revenues for each price category code used by the EDB in its pricing schedules. Information is also required on the number of ICPs that are included in each consumer group or price category code, and the energy delivered to these ICPs.

sch ref

8(ii): Line Charge Revenues (\$000) by Price Component

Consumer group name or price category code	Consumer type or types (eg, residential, commercial etc.)	Standard or non-standard consumer group (specify)	Total line charge revenue in disclosure year	Notional revenue foregone (if applicable)	Total distribution line charge revenue	Total transmission line charge revenue (if available)	Rate (eg, \$/day, \$/kWh, etc.)	Line charge revenues by price component						
								Price component	Distribution Fixed	Distribution Variable	Transmission Fixed	Transmission Variable	IND Distribution	IND Transmission
									ICPs	kWh	ICPs	kWh	ICPs	ICPs
Customers ("IND")	large commercial and industrial	Non-standard	\$1,474		\$787	\$687					\$787	\$687		
Small	residential and commercial to 15kVA	Standard	\$5,180		\$4,026	\$1,154			\$750	\$3,276	\$279	\$875		
Medium	residential and commercial 30kVA to 50kVA	Standard	\$1,814		\$1,412	\$402			\$183	\$1,229	\$114	\$288		
Large	commercial and industrial 100kVA and above	Standard	\$3,028		\$2,353	\$675			\$116	\$2,237	\$98	\$577		
		[Select one]	-											
		[Select one]	-											
		[Select one]	-											
		[Select one]	-											
		[Select one]	-											
		[Select one]	-											
Add extra rows for additional consumer groups or price category codes as necessary														
Standard consumer totals			\$10,021		\$7,791	\$2,230			\$1,049	\$6,742	\$490	\$1,740	-	-
Non-standard consumer totals			\$1,474		\$787	\$687			-	-	-	-	\$787	\$687
Total for all consumers			\$11,495	-	\$8,578	\$2,917			\$1,049	\$6,742	\$490	\$1,740	\$787	\$687

Add extra columns for additional line charge revenues by price component as necessary

8(iii): Number of ICPs directly billed

Number of directly billed ICPs at year end

2

Check ☒ OK

Company Name	Network Waitaki Limited
For Year Ended	31 March 2013

Schedule 14 Mandatory Explanatory Notes

(In this Schedule, clause references are to the Electricity Distribution Information Disclosure Determination 2012)

1. This Schedule requires EDBs to provide explanatory notes to information provided in accordance with clauses 2.3.1, 2.4.21, 2.4.22, and 2.5.2.
2. This Schedule is mandatory—EDBs must provide the explanatory comment specified below, in accordance with clause 2.7.1. Information provided in boxes 1 to 12 of this schedule is part of the audited disclosure information, and so is subject to the assurance requirements specified in section 2.8.
3. Schedule 15 (Voluntary Explanatory Notes to Schedules) provides for EDBs to give additional explanation of disclosed information should they elect to do so.

Return on Investment (Schedule 2)

4. In the box below, comment on return on investment as disclosed in Schedule 2. This comment must include information on reclassified items in accordance with clause 2.7.1(2).

Box 1: Explanatory comment on return on investment

Network Waitaki Limited's Return on Investment is within accepted industry norms.

No items have been reclassified this year.

Regulatory Profit (Schedule 3)

5. In the box below, comment on regulatory profit for the disclosure year as disclosed in Schedule 3. This comment must include-
 - 5.1 a description of material items included in 'other regulatory line income' other than gains and losses on asset sales, as disclosed in 3(i) of Schedule 3
 - 5.2 information on reclassified items in accordance with clause 2.7.1(2).

Box 2: Explanatory comment on regulatory profit

Other regulatory income includes \$344K of Loss Constraint Excess payments from Transpower. Plus \$7K for the sale of scrap.

No items have been reclassified this year.

Merger and acquisition expenses (3(iv) of Schedule 3)

6. If the EDB incurred merger and acquisitions expenditure during the disclosure year, provide the following information in the box below-
- 6.1 information on reclassified items in accordance with clause 2.7.1(2)
 - 6.2 any other commentary on the benefits of the merger and acquisition expenditure to the EDB.

Box 3: Explanatory comment on merger and acquisition expenditure

N/A - no mergers or acquisitions have taken place this year.

Value of the Regulatory Asset Base (Schedule 4)

7. In the box below, comment on the value of the regulatory asset base (rolled forward) in Schedule 4. This comment must include information on reclassified items in accordance with clause 2.7.1(2).

Box 4: Explanatory comment on the value of the regulatory asset based (rolled forward)

The roll forward of Network Waitaki Limited's regulatory asset base was done using standard procedures. No adjustments have been made for lost and found assets or asset allocation.

No items have been reclassified this year.

Regulatory tax allowance: disclosure of permanent differences (5a(i) of Schedule 5a)

8. In the box below, provide descriptions and workings of the following items, as recorded in the asterisked categories in 5a(i) of Schedule 5a-
- 8.1 income not included in regulatory profit / (loss) before tax but taxable;
 - 8.2 expenditure or loss in regulatory profit / (loss) before tax but not deductible;
 - 8.3 income included in regulatory profit / (loss) before tax but not taxable;
 - 8.4 expenditure or loss deductible but not in regulatory profit / (loss) before tax.

Box 5: Regulatory tax allowance: permanent differences

Nil differences.

Regulatory tax allowance: disclosure of temporary differences (5a(vi) of Schedule 5a)

9. In the box below, provide descriptions and workings of items recorded in the asterisked category 'Tax effect of other temporary differences' in 5a(vi) of Schedule 5a.

Box 6: Temporary differences / Tax effect of other temporary differences (current disclosure year)

The tax effect of other temporary differences is the tax effect of the movement in the future income to be returned for capital contributions.

Workings:

Cumulative capital contributions recognised as income	\$1,751,900
Cumulative capital contributions recognised for tax	(\$237,667)
Movement	\$1,514,233
Tax effect @ 28%	\$423,485

Related party transactions: disclosure of related party transactions (Schedule 5b)

10. In the box below, provide descriptions of related party transactions beyond those disclosed on schedule 5b including identification and descriptions as to the nature of directly attributable costs disclosed under clause 2.3.6(1)(b).

Box 7: Related party transactions

All related party transactions have been disclosed in full in schedule 5b.

Cost allocation (Schedule 5d)

11. In the box below, comment on cost allocation as disclosed in Schedule 5d. This comment must include information on reclassified items in accordance with clause 2.7.1(2).

Box 8: Cost allocation

The Business Support operational expenditure category has costs that are not directly attributable. These include: employee remuneration, human resources, telecommunications, banking, travel, motor vehicles, subscriptions, directors' expenses, directors' fees and printing / stationary costs.

The allocation methodology used in all cases is ABAA.

A proxy cost allocator has been used in all cases.

In all cases an estimate of the use of the resource by regulated and non-regulated services has been used as an allocator.

No items have been reclassified this year.

Asset allocation (Schedule 5e)

12. In the box below, comment on asset allocation as disclosed in Schedule 5e. This comment must include information on reclassified items in accordance with clause 2.7.1(2).

Box 9: Commentary on asset allocation

The Non-network asset category has costs that are not directly attributable. These include:

Corporate Computers

Office Equipment

Corporate Software

Motor Vehicles

Corporate Office Equipment

Corporate Plant and Equipment

The allocation methodology used in all cases is ABAA.

A proxy cost allocator has been used in all cases.

Further, in all cases an estimate of the usage of the asset by regulated and non-regulated services has been used as an allocator.

No items have been reclassified this year.

Capital Expenditure for the Disclosure Year (Schedule 6a)

13. In the box below, comment on capital expenditure for the disclosure year, as disclosed in Schedule 6a. This comment must include-

- 13.1 a description of the materiality threshold applied to identify material projects and programmes described in Schedule 6a;

13.2 information on reclassified items in accordance with clause 2.7.1(2),

Box 10: Explanation of capital expenditure for the disclosure year

A materiality threshold of \$1,000 has been applied to identify material projects. Below this threshold Network Waitaki has had capital expenditure targeting Energy efficiency and demand side management, reduction of energy losses, however, as this was below the materiality threshold, Network Waitaki has disclosed a nil balance for this category in Schedule 6a.

No items have been reclassified this year.

Operational Expenditure for the Disclosure Year (Schedule 6b)

14. In the box below, comment on operational expenditure for the disclosure year, as disclosed in Schedule 6b. This comment must include-

14.1 commentary on assets replaced or renewed with asset replacement and renewal operating expenditure, as reported in 6b(i) of Schedule 6b;

14.2 information on reclassified items in accordance with clause 2.7.1(2);

14.3 commentary on any material atypical expenditure included in operational expenditure disclosed in Schedule 6b, including the value of the expenditure the purpose of the expenditure, and the operational expenditure categories the expenditure relates to.

Box 11: Explanation of operational expenditure for the disclosure year

Assets replacement or renewal opex includes:

33 kV Sub transmission overheard ("O/H") maintenance (insulators, cross arms etc.) \$44,941

11 kV Distribution O/H maintenance (insulators, cross arms, etc.) \$416,619

LV and Service Line O/H maintenance \$99,604

Zone substation transformer overhaul of tap changers at various sites \$42,668

Distribution transformer non-routine maintenance at various sites \$26,768

No items have been reclassified this year.

There was no significant atypical maintenance.

Variance between forecast and actual expenditure (Schedule 7)

15. In the box below, comment on variance in actual to forecast expenditure for the disclosure year, as reported in Schedule 7. This comment must include information on reclassified items in accordance with clause 2.7.1(2).

Box 12: Explanatory comment on variance in actual to forecast expenditure**Expenditure of Assets**

Consumer Connection: - was less than forecast as Network Waitaki Limited has no control over the demand for customer connections to its network. The forecast was based on historical trends and economic data available at the time of preparing the forecast.

System Growth: - actual expenditure was in line with forecast.

Asset Replacement & Renewal: - actual expenditure was greater than forecast due to the number of timber pole replacements exceeding the forecast. Other expenditure in this category was in line with forecast.

Asset Relocations:- asset relocations are mainly driven by requests from third parties. Actual expenditure in this category was zero as there were no requests for relocations.

Reliability, Safety, and Environment: - Actual expenditure was considerably less than forecast mainly due to the Pukeuri Substation Upgrade and Kurow Ripple Plant Upgrade being deferred to the next financial year.

Operational Expenditure

Service interruptions and emergencies: – reflecting a downward trend of recent years, service interruptions and emergencies were less than anticipated. Network Waitaki Limited may review its budgets to reflect this new trend for future years.

Vegetation management: - actual expenditure was in line with forecast.

Routine and corrective maintenance and inspection:- actual expenditure was in line with forecast.

Asset replacement and renewal:- was less than forecast due to contracting resources being less than anticipated.

Information relating to revenue and quantities for the disclosure year

16. In the box below provide-

- 16.1 a comparison of the target revenue disclosed before the start of the disclosure year, in accordance with clauses 2.4.1 and 2.4.3(3) to total billed line charge revenue for the disclosure year, as disclosed in Schedule 8; and
- 16.2 explanatory comment on reasons for any material differences between target revenue and total billed line charge revenue.

Box 13: Explanatory comment relating to revenue for the disclosure year

As per its Pricing Methodology issued before the start of the disclosure year, revenue was forecast to be \$14.12 million. Total billed revenue was \$13.46 million. Revenue is thus in line with forecast, with actual revenue being an immaterial 5% below target.

The reason for the slightly lower (albeit not material) difference between actual and forecast revenue is due to 2012/13 being a wetter year on average. A large proportion of Network Waitaki Limited's electricity volume is from irrigation which was not operating at anticipated levels.

Network Reliability for the Disclosure Year (Schedule 10)

17. In the box below, comment on network reliability for the disclosure year, as disclosed in Schedule 10.

Box 14: Commentary on network reliability for the disclosure year

Network Waitaki Limited continues to achieve high reliability on its network. SAIDI and SAIFI indexes have continued in their downward trend (indicating higher reliability) of recent years in 2012/13.

Network reliability is compliant with quality requirements under the default price-quality path, however there are inherent limitations in the ability of Network Waitaki Limited to collect and record the network reliability information required to be disclosed in Reports 10(i) to 10(iv). Consequently there is no independent evidence available to support the completeness and accuracy of recorded faults and control over the completeness and accuracy of installation control point ('ICP') data included in the SAIDI and SAIFI calculations is limited throughout the year.

Insurance cover

18. In the box below provide details of any insurance cover for the assets used to provide electricity distribution services, including-
 - 18.1 the EDB's approaches and practices in regard to the insurance of assets used to provide electricity distribution services, including the level of insurance;
 - 18.2 in respect of any self insurance, the level of reserves, details of how reserves are managed and invested, and details of any reinsurance.

Box 15: Explanation of insurance cover

Network Waitaki Limited is a Community Trust owned company with a level of duty to its stakeholders and consumers. Network Waitaki Limited undertakes its responsibility to maintain capacity, security of supply, and value for its stakeholders. For this purpose a range of insurances are utilised to mitigate financial risk whether an event is small and localised or major and wide ranging. To ensure such cover is cost effective, realistic excesses are placed on each coverage to reduce premiums. Insurance of Electricity Distribution assets is limited to buildings and equipment within secure compounds. Overhead and underground networks are not insured.

In the event of a major disaster, the focus of Network Waitaki Limited will be ensuring the network is safe and all consumers are re-connected to the network as soon as possible. With insurance in place to ensure that no on-going financial losses are incurred, the financial survival of Network Waitaki Limited will be less at risk, and all efforts can then be directed to restoring electricity supply to consumers.

Network Waitaki Limited purchases insurance for:

- material damage and business interruption (\$36,435,626)
- marine cargo (\$500,000)
- motor vehicles
- contract works (\$1,000,000)

Network Waitaki Limited is also (through a self-insuring group made up of utility companies throughout Australasia) covered under a Utility Industry Liability Programme which is the most cost effective way of being able to achieve large scale insurance with a number of different underwriters. This programme is underwritten by AEGIS Energy Syndicate, AEG – USA, QBE Casualty Syndicate and CV Starr Syndicate.

The major areas of coverage provided to Network Waitaki Limited include:

General Liability, Products Liability, Completed Operations, Bushfire/Forest and Rural Fires Act, Automobile, Non Owned Aircraft, EMFs, Failure to Supply (Financial loss to TPs), Bailees Liability and Professional Indemnity. Coverage in these areas is limited to \$20,000,000.

Self-insurance is limited to the excesses payable for coverage.

Network Waitaki Limited does not hold any reserves for self-insurance.

Company Name Network Waitaki Limited

For Year Ended 31 March 2013

Schedule 14a Mandatory Explanatory Notes on Forecast Information

(In this Schedule, clause references are to the Electricity Distribution Information Disclosure Determination 2012)

1. This Schedule provides for EDBs to provide explanatory notes to reports prepared in accordance with clause 2.6.5.
2. This Schedule is mandatory—EDBs must provide the explanatory comment specified below, in accordance with clause 2.7.2. This information is not part of the audited disclosure information, and so is not subject to the assurance requirements specified in section 2.8.

Commentary on difference between nominal and constant price capital expenditure forecasts (Schedule 11a)

3. In the box below, comment on the difference between nominal and constant price capital expenditure for the disclosure year, as disclosed in Schedule 11a.

Box 1: Commentary on difference between nominal and constant price capital expenditure forecasts

Network Waitaki Limited has used the following predictions for CPI to adjust constant price forecasts to the nominal dollars expected to apply in each forecast year: CY+1 no CPI adjustment has been made. For CY +2 and CY+3, predictions of annual CPI for the year ended 30 September (mid-year) of the year being forecast and have been taken from “Appendix A Summary tables”, of the Reserve Bank of New Zealand Monetary Policy Statement, March 2013. The Reserve Bank made predictions out to 31 March 2016 and Network Waitaki has carried the Reserve Bank’s prediction for 31 March 2016 out to CY+4, CY+5, CY+6, CY+7, CY+8, CY+9, and CY+10.

For 1 April 2013 to 31 March 2014, i.e. CY+1: N/A
 For 1 April 2014 to 31 March 2015, i.e. CY+2: 1.6%
 For 1 April 2015 to 31 March 2016, i.e. CY+3: 2.0%
 For 1 April 2016 to 31 March 2017, i.e. CY+4: 2.1%
 For 1 April 2017 to 31 March 2018, i.e. CY+5: 2.1%
 For 1 April 2018 to 31 March 2019, i.e. CY+6: 2.1%
 For 1 April 2019 to 31 March 2020, i.e. CY+7: 2.1%
 For 1 April 2020 to 31 March 2021, i.e. CY+8: 2.1%
 For 1 April 2021 to 31 March 2022, i.e. CY+9: 2.1%
 For 1 April 2022 to 31 March 2023, i.e. CY+10: 2.1%

Commentary on difference between nominal and constant price operational expenditure forecasts (Schedule 11b)

4. In the box below, comment on the difference between nominal and constant price operational expenditure for the disclosure year, as disclosed in Schedule 11b.

Box 2: Commentary on difference between nominal and constant price operational expenditure forecasts

Network Waitaki Limited has used the following predictions for CPI to adjust constant price forecasts to the nominal dollars expected to apply in each forecast year: CY+1 no CPI adjustment has been made. For CY +2 and CY+3, predictions of annual CPI for the year ended 30 September (mid-year) of the year being forecast and have been taken from “Appendix A Summary tables”, of the Reserve Bank of New Zealand Monetary Policy Statement, March 2013. The Reserve Bank made predictions out to 31 March 2016 and Network Waitaki Limited has carried the Reserve Bank’s prediction for 31 March 2016 out to CY+4, CY+5, CY+6, CY+7, CY+8, CY+9, and CY+10.

For 1 April 2013 to 31 March 2014, i.e. CY+1: N/A
 For 1 April 2014 to 31 March 2015, i.e. CY+2: 1.6%
 For 1 April 2015 to 31 March 2016, i.e. CY+3: 2.0%
 For 1 April 2016 to 31 March 2017, i.e. CY+4: 2.1%
 For 1 April 2017 to 31 March 2018, i.e. CY+5: 2.1%
 For 1 April 2018 to 31 March 2019, i.e. CY+6: 2.1%
 For 1 April 2019 to 31 March 2020, i.e. CY+7: 2.1%
 For 1 April 2020 to 31 March 2021, i.e. CY+8: 2.1%
 For 1 April 2021 to 31 March 2022, i.e. CY+9: 2.1%
 For 1 April 2022 to 31 March 2023, i.e. CY+10: 2.1%

Company Name Network Waitaki Limited

For Year Ended 31 March 2013

Schedule 14b Mandatory Explanatory Notes on Transitional Financial Information

(In this Schedule, clause references are to the Electricity Distribution Information Disclosure Determination 2012)

1. This Schedule provides for EDBs to provide explanatory notes to the transitional financial information disclosed in accordance with clause 2.12.1.
2. This Schedule is mandatory—EDBs must provide the explanatory comment specified below, in accordance with clause 2.12.1. This information is part of the audited disclosure information, and so is subject to the assurance requirements specified in section 2.8.
3. In the box below provide explanatory comment on the tax effect of other temporary differences for the years ending 31 March 2010, 31 March 2011 and 31 March 2012 (as reported in Schedule 5h(vii)).

Box 1: Commentary on tax effect of other temporary differences (years ended 31 March 2010, 31 March 2011, 31 March 2012)
 N/A – In the case of Network Waitaki Limited there has been no tax effect of other temporary differences in these years.

4. To the extent that any change in regulatory profit and ROI reported for 2013 (compared to that reported for 2012) is attributable to the change in treatment of related party transactions, provide an explanation of the change in the box below.

Box 2: Change in regulatory profit and ROI due to change in treatment of related party transactions
 N/A - there has been no change in the treatment of related party transactions.

5. In the box below, comment on asset allocation as disclosed in Schedule 5e. This comment must include information on reclassified items in accordance with clause 2.7.1(2) for disclosure years 2011 and 2012.

Box 3: Commentary on asset allocation

N/A - No items have been reclassified for disclosure years 2011 and 2012.

Company Name Network Waitaki Limited

For Year Ended 31 March 2013

Schedule 15 Voluntary Explanatory Notes

(In this Schedule, clause references are to the Electricity Distribution Information Disclosure Determination 2012)

1. This Schedule enable EDBs to provide, should they wish to-
 - 1.1 additional explanatory comment to reports prepared in accordance with clauses 2.3.1, 2.4.21, 2.4.22, 2.5.1, 2.5.2, and 2.6.5;
 - 1.2 information on any substantial changes to information disclosed in relation to a prior disclosure year, as a result of final wash-ups.
2. Information in this Schedule is not part of the audited disclosure information, and so is not subject to the assurance requirements specified in section 2.8.
3. Provide additional explanatory comment in the box below.

Box 1: Voluntary explanatory comment on disclosed information

No additional explanatory comments are required this year.



Independent Auditor's Report

To the Directors of Network Waitaki Limited and to the Commerce Commission

The Auditor-General is the auditor of Network Waitaki Limited (the Company) and subsidiaries (the Group). The Auditor-General has appointed me, Robert Harris, using the staff and resources of PricewaterhouseCoopers, to provide an opinion, on her behalf, on whether Schedules 1 to 4, 5a to 5i, 6a and 6b, 7, Schedule 10 sub-schedules (i) to (iv), the explanatory notes disclosed in boxes 1 to 12 of Schedule 14 and the explanatory comments in Schedule 14b ('the Disclosure Information') for the disclosure year ended 31 March 2013, have been prepared, in all material respects, in accordance with the Electricity Distribution Information Disclosure Determination 2012 (the 'Determination').

Directors' responsibility for the Disclosure Information

The directors of the Company are responsible for preparation of the Disclosure Information in accordance with the Determination, and for such internal control as the directors determine is necessary to enable the preparation of the Disclosure Information that is free from material misstatement.

Auditor's responsibility for the Disclosure Information

Our responsibility is to express an opinion on whether the Disclosure Information has been prepared, in all material respects, in accordance with the Determination.

Basis of opinion

We conducted our engagement in accordance with the International Standard on Assurance Engagements (New Zealand) 3000: *Assurance Engagements Other Than Audits or Reviews of Historical Financial Information* issued by the External Reporting Board and the Standard on Assurance Engagements 3100: *Compliance Engagements* issued by the External Reporting Board.

These standards require that we comply with ethical requirements and plan and perform our audit to provide reasonable assurance (which is also referred to as 'audit' assurance) about whether the Disclosure Information has been prepared in all material respects in accordance with the Determination.

An audit involves performing procedures to obtain evidence about the amounts and disclosures in the Disclosure Information. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Disclosure Information, whether due to fraud or error or non-compliance with the Determination. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation of the Disclosure Information in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

An audit also involves evaluating:

- the appropriateness of assumptions used and whether they have been consistently applied; and
- the reasonableness of the significant judgements made by the directors of the Company.



We believe that the recorded evidence and explanations we have obtained is sufficient and appropriate to provide a basis for our opinion expressed below.

Use of this report

This independent auditor's report has been prepared for the directors of the Company and for the Commerce Commission for the purpose of providing those parties with independent audit assurance about whether the Disclosure Information has been prepared, in all material respects, in accordance with the Determination. We disclaim any assumption of responsibility for any reliance on this report to any person other than the directors of the Company or the Commerce Commission, or for any other purpose than that for which it was prepared.

Scope and inherent limitations

Because of the inherent limitations of an audit engagement, and the test basis of the procedures performed, it is possible that fraud, error or non-compliance may occur and not be detected.

We did not examine every transaction, adjustment or event underlying the Disclosure Information nor do we guarantee complete accuracy of the Disclosure Information. Also we did not evaluate the security and controls over the electronic publication of the Disclosure Information.

The opinion expressed in this independent auditor's report has been formed on the above basis.

Independence

When carrying out the engagement we followed the independence requirements of the Auditor-General, which incorporate the independence requirements of the External Reporting Board. We also complied with the independent auditor requirements specified in clause 1.4.3 of the Determination.

Other than this engagement, the annual audit of the Company's financial statements and an assignment providing assurance over compliance with the Commerce Act (Electricity Distribution Default Price-Quality Path) Determination 2010, we have no relationship with or interests in the Company or any of its subsidiaries. We are not aware of any relationships between our firm and Network Waitaki Limited that, in our professional judgment, may reasonably be thought to impair our independence.

Basis for Qualified Opinion on Schedules 10(i) to 10(iv)

As described in Box 14 of Schedule 14, there are inherent limitations in the ability of the Company to collect and record the network reliability information required to be disclosed in Schedules 10(i) to 10(iv). Consequently there is no independent evidence available to support the completeness and accuracy of recorded faults and control over the completeness and accuracy of interconnection point ("ICP") data included in the SAIDI and SAIFI calculations is limited throughout the year.

There are no practical audit procedures that we could adopt to confirm independently that all the faults and ICP data was properly recorded for the purposes of inclusion in the amounts relating to quality measures set out in Schedules 10(i) to 10(iv). Because of the potential effect of the limitations described above, we are unable to form an opinion as to the completeness and accuracy of the data that forms the basis of the compilation of Schedules 10(i) to 10(iv).

In these respects alone we have not obtained all the information and explanations that we have required.



Qualified Opinion

In our opinion, except for the matters described in the Basis for Qualified Opinion paragraph above:

- As far as appears from an examination of them, proper records to enable the complete and accurate compilation of the Disclosure Information have been kept by the Company;
- The information used in the preparation of the Disclosure Information has been properly extracted from the Company's accounting and other records and has been sourced, where appropriate, from the Company financial and non-financial systems; and
- The Company has complied with the Determination, in all material respects, in preparing the Disclosure Information.

A handwritten signature in blue ink, appearing to read 'R Harris'.

Robert Harris
PricewaterhouseCoopers
On behalf of the Auditor-General
Christchurch, New Zealand
30 August 2013

Schedule 18: Certification for Year-end Disclosures**Clause 2.9.2 of section 2.9**

We, Christopher Dennison and Anthony Wood, being directors of **Network Waitaki Limited** certify that, having made all reasonable enquiry, to the best of our knowledge-

- a) the information prepared for the purposes of clauses 2.3.1 and 2.3.2; and clauses 2.4.21 and 2.4.22; clauses 2.5.1 and 2.5.2; and clauses 2.7.1 and 2.7.2 of the Electricity Distribution Information Disclosure Determination 2012 in all material respects complies with that determination; and
- b) the historical information used in the preparation of Schedules 8, 9a, 9b, 9c, 9d, 9e, 10, 14a and 14b has been properly extracted from the **Network Waitaki Limited's** accounting and other records sourced from its financial and non-financial systems, and that sufficient appropriate records have been retained; and
- c) the forecasts in Schedules 11a, 11b, 12a, 12b and 12c are based on objective and reasonable assumptions which both align with Network Waitaki Limited's corporate vision and strategy and are documented in retained records.

In respect of related party costs and revenues recorded in accordance with clauses 2.3.6(1) (when valued in accordance with clause 2.2.11(5)(h)(ii) of the Electricity Distribution Services Input Methodologies Determination 2010), 2.3.6(2)(f) and 2.3.7(2)(b), we certify that, having made all reasonable enquiry, including enquiries of our related parties, we are satisfied that to the best of our knowledge and belief the costs and revenues recorded for related party transactions reasonably reflect the price or prices that would have been paid or received had these transactions been at arm's-length.

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Anthony Wood

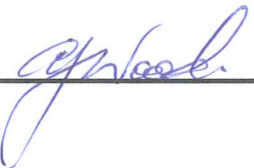
Dated this day: 10 Chelmer St at _____ on the 29/8/ 2013

Schedule 19: Certification for Transitional Disclosures

Clause 2.9.3 of section 2.9

We, Christopher Dennison and Anthony Wood being directors of **Network Waitaki Limited** certify that, having made all reasonable enquiry, to the best of our knowledge, the information prepared for the purpose of clauses 2.12.1, 2.12.2, 2.12.3, and 2.12.5 of the Electricity Distribution Information Disclosure Determination 2012 in all material respects complies with that determination.





Dated this day: 10 Chelmer St
29 at _____ on the 29 / 8 / 2013